

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS	41,677
NET VALUATION TAXABLE 2016	<u>\$3,641,317,613</u>
MUNICODE	<u>1321</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of South Brunswick, County of Middlesex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph P. Monzo, am the Chief Financial Officer, License# O-0057, of the Township of South Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 540 Ridge Rd Mnmouth Junction. NJ 08852  
Phone Number 732-329-4000  
Fax Number 732-274-8864  
Email jmonzo@sbtnj.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**NOT APPLICABLE**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of South Brunswick as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2017

**NOT APPLICABLE**

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of South Brunswick  
 Chief Financial Officer: Joseph P. Monzo  
 Signature: \_\_\_\_\_  
 Certificate #: O-0057  
 Date: 01/18/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: Township of South Brunswick  
 Chief Financial Officer: Joseph P. Monzo  
 Signature: \_\_\_\_\_  
 Certificate #: O-0057  
 Date: \_\_\_\_\_

22-6002306  
Federal ID #

Township of South Brunswick  
Municipality

Middlesex  
County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>-</u>	<u>\$ 369,970.17</u>	<u>\$ -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 ( Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2016. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
January 18, 2017  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of South Brunswick County of Middlesex during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 3,688,555,432.00

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
  
\_\_\_\_\_  
Township of South Brunswick  
MUNICIPALITY  
  
\_\_\_\_\_  
Middlesex  
COUNTY







**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Federal and State Grant Receivables	1,107,867.48	
Due from Current		117,440.09
Reserve for Encumbrances		87,247.50
Appropriated Reserves		878,872.89
Unappropriated Reserves		24,307.00
Grand Total Debits / Credits	1,107,867.48	1,107,867.48

**(Do not crowd - add additional sheets)**



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015.....	(1)	\$	n/a
			25%
	(2)	\$	n/a

Municipal Public Defender Trust Cash Balance December 31, 2016 .....(3) \$                      n/a

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended:  $3 - (1 + 2) =$  .....                      NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Joseph P. Monzo
Signature:	
Certificate #:	O-0057
Date:	01/19/2017

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Open Space Tax</u>	1,024,613.38	1,474,994.45	2,175,850.55	<b>323,757.28</b>
2. <u>Storm Recovery</u>	44,895.79	515,804.85	331,879.75	<b>228,820.89</b>
3. <u>Tax Sale Premiums</u>	1,371.00			<b>1,371.00</b>
4. <u>Performance Deposits</u>	5,675,640.28	4,247,124.69	4,310,463.10	<b>5,612,301.87</b>
5. <u>Legal Fee Escrow COAH Suit</u>	20,750.00		6,000.00	<b>14,750.00</b>
6. <u>Unemployment Benefits</u>	1,825.19	84,714.59	20,383.78	<b>66,156.00</b>
7. <u>Township Landfill Closure</u>	80,293.03	360.27	976.45	<b>79,676.85</b>
8. <u>Uniform Fire Safety</u>	26,214.62	35,721.74	11,888.51	<b>50,047.85</b>
9. <u>Senior Citizen Contributions</u>	14,035.74	2,513.81	965.00	<b>15,584.55</b>
10. <u>Quasi-duty Police Dept.</u>	93,824.22	739,172.76	758,219.75	<b>74,777.23</b>
11. <u>Forfeited Funds</u>	45,776.19	12,668.74	6,227.61	<b>52,217.32</b>
12. <u>Recreation Facilities - Weiner</u>	1,064.13			<b>1,064.13</b>
13. <u>Traffic and Environmental Studies</u>	151,438.34			<b>151,438.34</b>
14. <u>Developer's Escrow( Tree)</u>	1,101,236.93	252,811.00	89,441.12	<b>1,264,606.81</b>
15. <u>CDBG</u>	115,433.74	67,524.00	35,076.15	<b>147,881.59</b>
16. <u>Affordable Housing Contributions</u>	20,000.00			<b>20,000.00</b>
17. <u>Off Track Road Improvements</u>	464,138.78	10,168.00		<b>474,306.78</b>
18. <u>Detension Basin</u>	1,152,645.93	9,236.91	20,017.08	<b>1,141,865.76</b>
19. <u>Council on Affordable Housing</u>	3,476,176.19	1,909,773.01	2,438,572.32	<b>2,947,376.88</b>
20. <u>Deferred Compensation</u>	851,820.81	33,496.33		<b>885,317.14</b>
21. <u>Health Plan</u>	253,634.42	133,494.58		<b>387,129.00</b>
22. <u>P.O.A.A.</u>	812.00	98.00		<b>910.00</b>
23. <u>Public Defender</u>	89,315.75	11,072.50		<b>100,388.25</b>
24. <u>Worker's Compensation</u>	4,206.76	49,140.00	9,785.30	<b>43,561.46</b>
25. <u>Federal Forfeiture</u>	14,428.34	14.41	8,375.29	<b>6,067.46</b>
26. <u>Celebration of Public Events</u>	1,875.34	7,824.66	9,700.00	<b>0.00</b>
27. _____				-
28. <u>Resident Task Force on Arts</u>	9,234.72	3,448.71	6,872.16	<b>5,811.27</b>
29. <u>Mayor's Task Force Women</u>	6,038.59	1,550.00	2,000.00	<b>5,588.59</b>
30. <u>Employee Benefit Plan</u>	273.48			<b>273.48</b>
31. _____				-
32. <u>Accumulated Absence</u>	9,234.40	425,000.00	186,512.84	<b>247,721.56</b>
33. <u>Human intervention charitable trust</u>	89,194.25	81,775.90	99,240.23	<b>71,729.92</b>
34. <u>Substance Abuse Task Force</u>	29,252.25	43,241.00	48,200.78	<b>24,292.47</b>
35. <u>Dev, maint, pres of Flemer's prop</u>	43,450.00	52,000.00		<b>95,450.00</b>
Totals:	14,914,144.59	10,204,744.91	10,576,647.77	14,542,241.73

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
NOT APPLICABLE								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
<b>Totals</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7





**CASH RECONCILIATION DECEMBER 31, 2016 (Cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current:</b>	
TD Bank - 7859814498	4,647,990.27
TD Bank - 720079525	224.58
TD Disbursement Acct	1,658,620.16
Sub-Total - Current	
<b>Trust - Dog License:</b>	
TD Bank - 7859814530	47,238.98
Federal Forfeiture Fund- 1st constitution 9760120939	7,004.36
Sanitary Landfill Closure Fund - PNC Bank	179,676.85
Trust Fund - TD Bank 7859814522	4,216,261.70
Unemployment Insurance Fund - TD Bank 7859814548	241.44
Uniform Fire Safety Fund - TD Bank 7859814555	50,054.55
Law Enforcement Fund - TD Bank 7859814563	58,149.94
Detention Basin Fund - First Bank 303-0004471	1,122,878.15
COAH Account - TD Bank 7859814597	3,106,329.16
Public Defender Account - TD Bank 7859814605	100,400.95
Builder's Escrow Account - TD Bank 7200028838	4,204,790.30
Employee Benefits Fund - TD Bank 4856106344	262.24
Municipal Share Account - TD Bank 7200028839	167.23
Worker's Compensation Fund - Wells Fargo 2014200520125	43,561.46
Open Space Preservation Fund - 1st Constitution 9760101160	178,507.63
Health Plan Account - 1st Constitution 9760101187	387,129.00
COAH NOW Account -1st Constitution 9760101179	
<b>General Capital</b>	
NJ ARM	4,934,672.57
TD Bank 7559814506	6,240,980.55
<b>Subtotal this sheet ONLY, continued on next sheet</b>	<b>31,185,142.07</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund



**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancel	Transferred	Balance Dec. 31, 2016
DDEF		9,158.80	9,158.80			-
COPS in SHOPS	2,400.00					2,400.00
Ebola Monitoring		2,100.00	2,100.00			-
Handicapped Recreation Opportunities Grant		537.50	537.50			-
Public Health Priority Funding	70.00					70.00
Distracted Driver		7,827.82	7,827.82			-
Princeton Nurseries	290,000.00					290,000.00
Clean Communities Program	893.73	99,851.27	99,851.27			893.73
DOT Ridge Rd	427,971.61					427,971.61
Cultural Heritage	2,040.00					2,040.00
Click it Or Ticket	450.00	5,000.00	5,000.00			450.00
Drive Sober or Get Pulled Over	1,525.00	5,975.00	7,500.00			-
Safe Corridor	32,385.70		9,436.05	3,555.61		19,394.04
NJ Forestry		10,000.00				10,000.00
FreedomTrail Bikeway	312,145.60			18,750.00		293,395.60
Energy Audit	17,752.50					17,752.50
Federal Vest Replacement Program						-
Recycling Tonnage						-
Body Armor Replacement Fund		6,915.89	6,915.89			-
Senior Transportation		1,625.00	1,625.00			-
Hazardous Mitigation	43,500.00					43,500.00
Totals	1,131,134.14	148,991.28	149,952.33	22,305.61	0.00	1,107,867.48

Sheet 10

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Cancel	Expended		Encumbered	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
								-
County Practice, Preparedness Response	3,000.00							3,000.00
Federal Vest Replacement Program	4,167.30				(3,029.20)			7,196.50
Distracted Driver			7,827.82					7,827.82
Clean Communities Program	43,896.39		99,851.27		112,735.27			31,012.39
Click it or Ticket	850.00		5,000.00		5,000.00			850.00
DOT Ridge rd	196,945.14							196,945.14
Drive Sober or Get Pulled Over	4,825.00		5,975.00		7,000.00			3,800.00
H1N1		480.00						480.00
Historical Commission								-
Princeton Nurseries	164,863.00							164,863.00
NJ Forestry			10,000.00		10,000.00			-
Youth Development	200.97							200.97
Sr Transportation	14,625.00	3,250.00	1,625.00		19,500.00			-
Tobacco Enforcement Grant	3,365.91							3,365.91
Freedom Trail Bikeway	195,572.45							195,572.45
Healthy Community	262.00							262.00
Recycling Tonnage	280,604.99				172,445.20			108,159.79
Mapleton Preserve	49,955.28							49,955.28
PS Body Armor Grant	19,681.96		6,915.89		10,018.80			16,579.05
Handicapped Recreation Opportunities	50,837.45		537.50		2,803.72			48,571.23
<b>Subtotals this Sheet ONLY</b>	<b>1,033,652.84</b>	<b>3,730.00</b>	<b>137,732.48</b>	<b>0.00</b>	<b>336,473.79</b>	<b>0.00</b>	<b>0.00</b>	<b>838,641.53</b>

Sheet 11





**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	1.50
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	-
Levy Calendar Year 2016		XXXXXXXXXX	#####
Paid		#####	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	1.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	-	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		108,441,708.50	108,441,708.50

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXX	
2016 Levy	85105-00	XXXXXXXXXX	1,456,525.00
Interest Earned		XXXXXXXXXX	-
Expended		1,456,525.00	XXXXXXXXXX
Balance December 31, 2016	85046-00	-	XXXXXXXXXX
		1,456,525.00	1,456,525.00

**THIS SHEET NOT APPLICABLE**

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

**REGIONAL HIGH SCHOOL TAX**

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
		-
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	34,229,022.64
County Library 80003-04	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	586,028.63
		-
Paid	34,815,051.27	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	34,815,051.27	34,815,051.27

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 2,215,951.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00 -	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00 -	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00 -	XXXXXXXXXX	XXXXXXXXXX
81105-00 -	XXXXXXXXXX	XXXXXXXXXX
81105-00 -	XXXXXXXXXX	XXXXXXXXXX
-	XXXXXXXXXX	XXXXXXXXXX
-	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	2,215,951.00
Paid 80003-08	2,215,951.00	XXXXXXXXXX
Balance December 31, 2016 80003-09	-	-
	2,215,951.00	2,215,951.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	-
		0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12	-	-
		0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14	-	-
		0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16	-	-
		0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2016**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,000,000.00	3,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,085,016.99	15,528,976.12	443,959.13
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	148,991.28	148,991.28	-
			-
Total Miscellaneous Revenue Anticipated 80103-	15,234,008.27	15,677,967.40	443,959.13
Receipts from Delinquent Taxes 80104-	1,555,000.00	1,640,617.35	85,617.35
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	29,821,799.72	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	2,893,451.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	32,715,250.72	35,382,950.92	2,667,700.20
	52,504,258.99	55,701,535.67	3,197,276.68

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	180,501,540.26
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	108,441,707.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	34,229,022.64	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	586,028.63	xxxxxxxxxx
Special District Taxes 80113-00	2,215,951.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	1,456,525.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,810,644.93
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	35,382,950.92	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	182,312,185.19	182,312,185.19

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2016  
(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

Source	Budget	Realized	Excess or (Deficit)
			-
			-
			-
			-
Drive Sober	5,975.00	5,975.00	-
			-
Senior Transportation	1,625.00	1,625.00	-
ROID	537.50	537.50	-
			-
Cultural Heritage			-
Body Armor	6,915.89	6,915.89	-
DDEF	9,158.80	9,158.80	-
Distracted Driver	7,827.82	7,827.82	-
Federal Vest			-
Ebola Monitoring	2,100.00	2,100.00	-
Recycling tonnage			-
			-
			-
Click it or Ticket	5,000.00	5,000.00	-
Clean Communities	99,851.27	99,851.27	-
NJ Forestry	10,000.00	10,000.00	-
			-
			-
			-
			-
I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.			-
CFO Signature: _____			-
			-
			-
			-
			-
			-
<b>Totals (to Sheet 17)</b>	<b>148,991.28</b>	<b>148,991.28</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016**

2016 Budget as Adopted	80012-01	52,355,267.71
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	148,991.28
Appropriated for 2016 (Budget Statement Item 9)	80012-03	52,504,258.99
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item9)	80012-04	425,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	52,929,258.99
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	52,929,258.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	50,101,616.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,810,644.93
Reserved	80012-10	1,013,093.16
Total Expenditures	80012-11	52,925,354.87
Unexpended Balances Canceled (see footnote)	80012-12	3,904.12

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-





**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	3,305,537.27
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	3,486,442.17
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	3,000,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	3,791,979.44	xxxxxxxxxx
		6,791,979.44	6,791,979.44

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,624,181.11
Investments	80014-07	2,442,252.00
Sub Total		8,066,433.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,274,453.67
Cash Surplus	80014-09	3,791,979.44
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,791,979.44

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



***This Sheet is NOT APPLICABLE***

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2016**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2016 Tax Levy.....	\$	<u>N/A</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>N/A %</u>

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2016 Tax Levy .....	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>N/A %</u>

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	61,931.27
2. Sr. Citizens Deductions Per Tax Billings	170,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Vet Deductions Allowed By Tax Collector	3,000.00	
6. 2015 Deductions Allowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	6,314.38
9. Received in Cash from State	XXXXXXXXXX	170,314.33
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	67,059.98	XXXXXXXXXX
	240,309.98	240,309.98

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>170,250.00</u>
Line 3	<u>0.00</u>
Line 4, 5	<u>3,000.00</u>
Sub-Total	<u>173,250.00</u>
Less: Line 7	<u>1,750.00</u>
To Item 10, Sheet 22	<u><u>171,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax -		
Actual 80016-		
Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax -		
Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget		
Actual 80018-		
Estimate * 80019-		XXXXXXXXXX
5. County Tax		
Actual 80020-		
Estimate * 80021-		XXXXXXXXXX
6. Special District Tax		
Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax		
Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0.00	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0.00	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">0.00%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	0.00	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above) 0.00	0.00	* Must not be stated in an amount less than "actual" Tax of year 2016  ** May not be stated in an amount less than proposed budget submitted by the Local B of Education to the Commissioner of Educ on January 15, 2017 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation
Regional School District Tax (Amount Shown on Line 3 Above) 0.00	0.00	
Regional High School Tax (Amount Shown on Line 4 Above) 0.00	0.00	
County Tax (Amount Shown on Line 5 Above) 0.00	0.00	
Special District Tax (Amount Shown on Line 6 Above) 0.00	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above) 0.00	0.00	
Tax in Local Municipal Budget 0.00	0.00	
Total Amount (see Line 11) 0.00	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06	0.00	<b>Note:</b>  <b>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</b>
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations 0.00	0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes 0.00	0.00	
Sub-Total 0.00	0.00	
Less: Item 9 - Total Anticipated Revenues 0.00	0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	0.00	

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

### NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$                     N/A
  
- B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26 , Item 14A) x % of  
 collection (Item 16) \$                     N/A
  
- C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year                     N/A                     %  
 [ ( 2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]
  
- D. Reserve for Uncollected Taxes Exclusion Amount  
 [ ( B x C ) + B ] \$                     N/A
  
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 ( A - D ) \$                     N/A

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$                     -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$                     N/A
- Total \$                     -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$                     -
- 4. Cash Required \$                     -
- 5. Total Required at           0.00%           (items 4 + 6) \$                     -
- 6. Reserve for Uncollected Taxes (item E above) \$                     N/A

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2016			2,285,434.22	XXXXXXXXXX
A. Taxes	83102-00	1,744,992.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	540,441.30	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	6,112.06
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 15,956.59
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) 15,956.59	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,291,546.28
8. Totals			2,307,502.87	2,307,502.87
9. Balance Brought Down			2,291,546.28	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,640,617.35
A. Taxes	83116-00	1,616,089.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	24,528.04	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2016 Tax Sale			83118-00	-
12. 2016 Taxes Transferred to Liens			83119-00	78,443.88
13. 2016 Taxes			83123-00	1,021,940.04
14. Balance December 31, 2016			XXXXXXXXXX	1,751,312.85
A. Taxes	83121-00	1,140,999.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	610,313.73	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,391,930.20	3,391,930.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 71.59%

17. Item No. 14 multiplied by percentage shown above is \$ 1,253,764.87 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	771,640.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	771,640.00
		771,640.00	771,640.00

**CONTRACT SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2016 -  
(84125-00)

Realized in 2016 Budget -

To Results of Operations (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Overexpenditure of Grants</u>	\$ 18,750.00	\$ 18,750.00	\$ _____	\$ _____ -
7. <u>Over expenditure of 2014 Rese</u>	\$ 629.14	\$ 629.14	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51  
 NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED  
 NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolutior	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

NOT APPLICABLE

80027-00      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	45,581,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	6,075,000.00	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	39,506,000.00	xxxxxxxxxx	
		45,581,000.00	45,581,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 6,200,000.00
2017 Interest on Bonds *		80033-06	1,332,772.76	
<b>ASSESSMENT SERIAL BONDS</b>		<b>NOT APPLICABLE</b>		
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$ -
2017 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,332,772.76

<b>LIST OF BONDS ISSUED DURING 2016</b>		<b>NOT APPLICABLE</b>		
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**

**AND 2017 DEBT SERVICE FOR LOANS**

~~(COUNTY)~~(MUNICIPAL) **Green Acres**

**LOAN**

<b>NOT APPLICABLE</b>		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	-	xxxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-05	\$ -
2017 Interest on Loans			80033-06	\$ -
Total 2017 Debt Service for	Loan		80033-13	\$ -
<b>LOAN</b>		<b>NOT</b>		<b>APPLICABLE</b>
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-11	\$ -
2017 Interest on Loans			80033-12	\$ -
Total 2017 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2016**

<b>NOT APPLICABLE</b> Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		\$ -	
2017 Interest on Bonds *	80034-05		\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034-10		\$ -	
2017 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Refunding of Accumulated Absence	525,000.00	12/28/10	1,290,000.00	12/14/17	1.190%	415,000.00	15,308.36	12/14/17
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
<b>TOTALS</b>	525,000.00	xxxxxxxxxx	1,290,000.00	xxxxxxxxxx	xxxxxxxxxx	415,000.00	15,308.36	xxxxxxxxxx

80051-01                      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

Sheet 33

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

<b>NOT APPLICABLE</b> Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
<b>Totals</b>	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

NOT APPLICABLE

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. 2014 Series, Capital Equipment Lease Program (TD Capital)	136,644.71	136,644.71	3,142.83
4. 2015 Series, Capital Equipment Lease Program (TD Capital)	308,031.63	152,054.00	7,945.68
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Totals</b>	<b>444,676.34</b>	<b>288,698.71</b>	<b>11,088.51</b>

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance January 1, 2016		2016 Authorizations	Receipts	Expended	Authorizations Canceled	Balance - December 31, 2016	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
01-84	East New Rd Landfill	44,887.52				26,769.95		18,117.57	-
63-98	Construction Rt 1	16,272.35						16,272.35	-
16-00	RT 522 Sections 2 and 4	715,382.73						715,382.73	-
42-01	Open Space	3,652.81						3,652.81	-
								-	-
44-01	Purchase Police Equipment							-	-
08-02	Library Construction	9,741.96						9,741.96	-
40-03	Kendall Park Rd Impr Section 5	2,511.29						2,511.29	-
18-04	Improvement to Various Parks	580,847.28						580,847.28	-
45-03	Variosu Park Development	35,000.00						35,000.00	-
86-04	Design Construction of 911 Memorial	366.96	0.30					366.96	0.30
24-02	Park Development	16,198.31				427.15		15,771.16	-
80-05	Route 522 Section 1A	5,711,695.10				19,542.01		5,692,153.09	-
								-	-
								-	-
47-08	Various Capital Improvements	100,688.34	620.00			35,004.00		65,684.34	620.00
52-08	Kendall Park Ambulance		29,502.40			29,502.40		-	-
								-	-
38-03	Road Overlay							-	-
14-10	Purchase of Ambulance	22,265.98				22,265.98		-	-
05-11	Purchase 911 Equipment	522.99						522.99	-
<b>Subtotals this Sheet ONLY</b>		7,260,033.62	30,122.70	-	-	133,511.49	-	7,156,024.53	620.30

Sheet 35

Place an \* before each item of "Improvement "which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Improvements	2,328,000.00	2,211,600.00	116,400.00	
Total 80032-00	2,328,000.00	2,211,600.00	116,400.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	814.40
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	
Cancelled Accried Interest on Bonds 12/31/09			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2016	80029-04	814.40	xxxxxxxxxxx
		814.40	814.40

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016			\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)			\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		\$ -	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		\$ -	
5. Total of 3 and 4 - Gross Appropriation		\$ -	
6. Less Amount of Special Trust Fund to be Used		\$ -	
7. Net Appropriation Required			\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

- A.
- 1. Total Tax Levy for the Year 2016 was \$ 182,220,177.40
  - 2. Amount of Item 1 Collected in 2016 (\*) \$ 180,501,540.26
  - 3. Seventy (70) percent of Item 1 \$ 127,554,124.18
- (\* ) Including prepayments and overpayment applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2016 ?  
 Answer YES or NO YES
  - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?  
 Answer YES or NO YES If answer is "NO" give details
- .....  
 .....  
 .....

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2015 \$ -
  - 2. 4% of 2015 Tax Levy for all puposes:  
 Levy -- \$ - = \$ -
  - 3. Cash Deficit 2016 \$ -
  - 4. 4% of 2016 Tax Levy for all puposes:  
 Levy -- \$ 182,220,177.40 = \$ 7,288,807.10

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>1.50</u>	\$ <u>1.50</u>	\$ <u>3.00</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
<b>41 - 54</b>	<b>Water and Sewer Utility</b>	
<b>55 - 68</b>	<b>Second Utility</b>	<b>NOT APPLICABLE INTENTIONALLY LEFT OUT</b>

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER AND SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>OPERATING</b>		
Cash	5,106,591.84	
Petty Cash	1,340.00	
Investments	1,268,000.00	
Consumer Accounts Receivable	1,211,545.52	
Due from Utility Assessment	15.83	
Due from Utility Capital	785.70	
Deferred Charge: Appropriations		
Deferred Charge: Appropriation Reserve		
Utility Overpayments		134,425.30
Reserve for Encumbrances		379,292.39
Appropriation Reserves		915,822.98
Accrued Interest on Bonds and Notes		570,784.25
Subtotal -		2,000,324.92
Reserve for Receivables		1,211,545.52
Fund Balance		4,376,408.45
<b>CAPITAL</b>		
Cash	5,997,907.23	
Investments	2,720,585.00	
Prospective Assessments Funded	103,000.00	
Due to Utility Operating		785.70
Due to General Capital		
Fixed Capital Completed	92,095,983.67	
Fixed Capital Authorized Not Completed	42,711,700.00	
Estimated Proceeds	8,453,450.00	
Proceeds BNANI		8,453,450.00
Serial Bonds Payable		29,070,000.00
BAN Payable		18,442,000.00
Capital Improvement Fund		81,109.68
Reserve for Debt Service		44,899.38
Reserve for Encumbrances		2,483,134.68
Improvement Authorization Funded		1,409,305.71
Improvement Authorization Un Funded		13,148,566.76
Reserve for Amortization		78,842,233.67
Various Reserves		106,450.00
Fund Balance		690.32
Grand Total Debits / Credits	159,670,904.79	159,670,904.79

**(Do not crowd - add additional sheets)**

AFS - CY 2016 : Township of South Brunswick, Middlesex County [1321]

Sheet 41



## ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Reserve for Contributions								...
Due to Utility Operating								...
Other Liabilities								...
Trust Surplus	124,606.54							124,606.54
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
<b>Totals</b>	124,606.54	0.00	0.00	0.00	0.00	0.00	0.00	124,606.54

Sheet 43

## SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2016

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	1,500,000.00	1,500,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Rents 91303-	24,000,000.00	25,342,181.84	1,342,181.84
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	-	-	-
Connection Fees	1,350,000.00	3,031,289.13	1,681,289.13
Cranbury Interlocal	-	-	-
Reserve for Debt Service	168,394.00	168,394.00	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	27,018,394.00	30,041,864.97	3,023,470.97
Deficit (General Budget) ** 91306-	-	-	-
91307-	27,018,394.00	30,041,864.97	3,023,470.97

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

### STATEMENT OF BUDGET APPROPRIATIONS

		De
Appropriations:		xxxxxxxxxx
Adopted Budget		27,018,394.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		27,018,394.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		27,018,394.00
Deduct Expenditures:		
Paid or Charged	24,602,537.52	
Reserved	915,822.98	
Surplus (General Budget)**	1,500,000.00	
Total Expenditures		27,018,360.50
Unexpended Balance Canceled (See Footnote)		33.50

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2016 OPERATION WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER AND SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

<b>Revenue Realized:</b>	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	30,041,864.97	
Miscellaneous Revenue Not Anticipated	209,393.00	
2015 Appropriation Reserves Canceled *	343,270.14	
<b>Total Revenue Realized</b>		30,594,528.11
<b>Expenditures:</b>	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged	24,602,537.52	
Reserved	915,822.98	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	25,518,360.50	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		25,518,360.50
<b>Excess</b>		5,076,167.61
Budget Appropriation - Surplus (General Budget) **	1,500,000.00	
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 46)	3,576,167.61	
<b>Deficit</b>		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

**SECTION 2 NOT APPLICABLE**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER AND SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	343,270.14	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		343,270.14

\* \* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2016 OPERATIONS  
WATER AND SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	3,023,470.97
Unexpended Balances of Appropriations	xxxxxxxxxx	33.50
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	209,393.00
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxx	343,270.14
Cancel Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxxxxx
Prior Year Adjustments		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,576,167.61	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 45, SECTION 2	3,576,167.61	3,576,167.61

**OPERATING SURPLUS - WATER AND SEWER UTILITY**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	2,300,240.84
Excess in Results of 2016 Operations	xxxxxxxxxx	3,576,167.61
Amount Appropriated in 2016 Budget-Cash	1,500,000.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	4,376,408.45	xxxxxxxxxx
	5,876,408.45	5,876,408.45

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)**

Cash	5,107,932.84
Investments	1,268,000.00
Interfund Accounts Receivable	801.53
Subtotal	6,376,734.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,000,324.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,376,409.45
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	4,376,409.45

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>1,154,249.90</u>
Increased by:		
Water And Sewer Rents Levied		\$ <u>25,445,312.35</u>
Decreased by:		
Collections	\$ <u>25,388,016.73</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water And Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>25,388,016.73</u>
Balance December 31, 2016		\$ <u>1,211,545.52</u>

**SCHEDULE OF WATER AND SEWER UTILITY LIENS**

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2016		\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER AND SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>Over expenditure Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		<b>NOT APPLICABLE</b>
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *		\$	
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2016	xxxxxxxxxx	32,440,000.00	
Issued	xxxxxxxxxx		
Paid	3,370,000.00	xxxxxxxxxx	
Refunded			
Outstanding December 31, 2016	29,070,000.00	xxxxxxxxxx	
	32,440,000.00	32,440,000.00	
2017 Bond Maturities - Capital Bonds			\$ 3,460,000.00
2017 Interest on Bonds *		\$ 1,038,028.46	

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2017 Interest on Bonds (* Items)	\$ 1,038,028.46	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 265,606.58	
Subtotal	\$ 772,421.88	
Add: Interest to be Accrued as of 12/31/2017	\$ 211,648.57	
Required Appropriation 2017		\$ 984,070.45

**LIST OF BONDS ISSUED DURING 2016**

**NOT APPLICABLE**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**WATER AND SEWER UTILITY** \_\_\_\_\_ **LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
<b>TER AND SEWER UTILITY</b> _____ <b>LOAN</b>			
Outstanding January 1, 2016	XXXXXXXXXX		<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2017 Interest on Loans (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$ -	

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. Various Capital Improvements	900,000.00	12/31/14	16,382,000.00	01/28/2017	2.000%	-	327,640.00	
2. Various Capital Improvements	2,060,000.00	10/05/16	2,060,000.00	10/04/2017	0.940%	-	19,364.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	2,960,000.00	xxxxxxxxxx	18,442,000.00	xxxxxxxxxx	xxxxxxxxxx	-	347,004.00	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET</b>	
2017 Interest on Notes	\$ 347,004.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 305,177.67
Subtotal	\$ 41,826.33
Add: Interest to be Accrued as of 12/31/2017	\$ 305,177.67
Required Appropriations - 2017	\$ 347,004.00

**(Do not crowd - add additional sheets)**

**DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 51

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"**

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### SCHEDULE OF WATER AND SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
<b>Totals</b>	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)**

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No Purpose</i>		Balance January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2016	
		Funded	Unfunded					Funded	Unfunded
05-06	Various Capital improvements					(7,716.10)		-	7,716.10
22-84	Construction Rt 130	36,447.82						36,447.82	-
55.90	Various Water Sewer Improvements	751.85						751.85	-
21-11	Various Utility Improvements		1,898,269.65			509,402.55		-	1,388,867.10
67-95	Cons Pump Station 2A	2,178.45						2,178.45	-
52-97	Cons Pump Station 10	1,126.15	500.00					1,126.15	500.00
50-08	Deans Pond Lane	525,377.02	55,000.00			1,017.15		524,359.87	55,000.00
53-01	Water System Improvements	176,259.00				98,194.52		78,064.48	-
36-09	Kendall Pk Phase 9	92,899.40						92,899.40	-
56-01	Route 1 Sewer Line	127,977.39				600.00		127,377.39	-
48-03	Water main replacements	70,850.68				34,558.14		36,292.54	-
46-05	Upgrade of Wastewater Master Plan	79,130.31						79,130.31	-
46-07	Radium Remediation		14,650.00					-	14,650.00
35-07	Various Capital improvements							-	-
25-15	Various Capital improvements		10,036,011.26			1,280,555.79		-	8,755,455.47
53-08	Various Capital improvements							-	-
16-12	Various Utility Improvements		412,085.31			337,151.45		-	74,933.86
23-12	Various Utility Improvements		807,054.80			97,254.16		-	709,800.64
22-13	Various Utility Improvements	441,037.65	166,500.80			10,360.20		430,677.45	166,500.80
23-14	Various Utility Improvements		26,062.69			26,062.69		-	-
18-16	Various Utility Improvements			2,532,000.00		556,857.21		-	1,975,142.79
<b>Totals</b>		<b>70000-</b>	<b>1,554,035.72</b>	<b>2,532,000.00</b>	<b>-</b>	<b>2,944,297.76</b>	<b>-</b>	<b>1,409,305.71</b>	<b>13,148,566.76</b>

Place an \* before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

**WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	81,109.68
Received from 2016 Budget Appropriations *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	81,109.68	xxxxxxxxxx
	81,109.68	81,109.68

**WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriations *	xxxxxxxxxx	
Received from 2016 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxxx
	-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.







**ANALYSIS OF SECOND (N/A) UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Sheet 57

**SCHEDULE OF  
Second (N/A) UTILITY BUDGET - 2016**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Rents 91303-	-	-	-
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	-	-	-
Deficit (General Budget) ** -07	-	-	-
	-08	-	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	-
Added by N.J.S. 40A:4-87	-
Emergency	-
<b>Total Appropriations</b>	-
Add: Overexpenditures (See Footnote)	-
<b>Total Appropriations and Overexpenditures</b>	-
Deduct Expenditures:	
Paid or Charged	-
Reserved	-
Surplus (General Budget)**	-
<b>Total Expenditures</b>	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2016 OPERATION SECOND (N/A) UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Second (N/A) Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
<b>Total Revenue Realized</b>		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 60)	-	
<b>Deficit</b>		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Second (N/A) Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	-	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		-

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS  
SECOND (N/A) UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restrictions in amount on Sheet 59, SECTION 2	-	-

**OPERATING SURPLUS - SECOND (N/A) UTILITY**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXX	-
Amount Appropriated in 2016 Budget-Cash		XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SECOND (N/A) UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		-

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SECOND (N/A) UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ _____
Increased by:		
Second (N/A) Rents Levied		\$ _____ -
Decreased by:		
Collections	\$ _____	-
Overpayments applied	\$ _____	-
Transfer to Second (N/A) Liens	\$ _____	-
Other	\$ _____	-
		\$ _____ -
Balance December 31, 2016		\$ _____ -

**SCHEDULE OF SECOND (N/A) UTILITY LIENS**

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____ -
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____ -
Balance December 31, 2016		\$ _____ -

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SECOND (N/A) UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
SECOND (N/A) UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$	
<b>SECOND (N/A) UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$	

**INTEREST ON BONDS - SECOND (N/A) UTILITY BUDGET**

2017 Interest on Bonds (* Items)	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation 2017	\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**SECOND (N/A) UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
<b>SECOND (N/A) UTILITY _____ LOAN</b>			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

**INTEREST ON LOANS - SECOND (N/A) UTILITY BUDGET**

2017 Interest on Loans (* Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR SECOND (N/A) UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4. NOT APPLICABLE							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SECOND (N/A) UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriations - 2017	\$ -

(Do not crowd - add additional sheets)

Sheet 64

**DEBT SERVICE SCHEDULE FOR SECOND (N/A) UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.	NOT APPLICABLE							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 65

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"**

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### SCHEDULE OF SECOND (N/A) UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6. NOT APPLICABLE			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
<b>Totals</b>	-	-	-

Sheet 65a

80051-01

80051-02



**SECOND (N/A) UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

**SECOND (N/A) UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

