

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	41,677
NET VALUATION TAXABLE 2015	<u>\$3,623,964,916</u>
MUNICODE	<u>1321</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of South Brunswick, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph P. Monzo, am the Chief Financial Officer, License# O-0057, of the Township of South Brunswick, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____

Title Chief Financial Officer

Address 540 Ridge Rd Monmouthg Junction NJ 08852

Phone Number 732-329-4000 ext 7322

Fax Number 732-274-8864

Email jmonzo@sbtnj.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of South Brunswick as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2016

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Dowgin

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of South Brunswick
 Chief Financial Officer: Joseph P. Monzo
 Signature: _____
 Certificate #: O-0057
 Date: 01/31/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of South Brunswick
 Chief Financial Officer: Joseph P. Monzo
 Signature: _____
 Certificate #: O-0057
 Date: _____

22-6002306
Federal ID #

Township of South Brunswick
Municipality

Middlesex
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u> -</u>	<u> \$ 383,299.88</u>	<u> -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

01/31/2016
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of South Brunswick County of Middlesex during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 3,641,317,613.00

SIGNATURE OF TAX ASSESSOR

Township of South Brunswick
MUNICIPALITY

Middlesex
COUNTY

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Federal and State Grant Receivables	1,131,134.14	
Due from Current	49,818.32	
Reserve for Encumbrances		81,100.68
Appropriated Reserves		1,071,813.79
Deferred Charges		
Unappropriated Reserves		28,037.99
Grand Total Debits / Credits	1,180,952.46	1,180,952.46

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014.....(1)	\$	33,000.00
	x	25%
	(2) \$	8,250.00

Municipal Public Defender Trust Cash Balance December 31, 2015(3) \$ 89,323.31

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 48,073.31

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Joseph P. Monzo
Signature:	
Certificate #:	O-0057
Date:	01/31/2016

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2015
1. <u>Open Space Tax</u>	1,872,843.11	1,468,908.60	2,317,138.33	1,024,613.38
2. <u>Storm Recovery</u>	45,627.67	598,349.00	599,080.88	44,895.79
3. <u>Tax Sale Premiums</u>	1,371.00			1,371.00
4. <u>Performance Deposits</u>	5,384,395.17	3,692,951.40	3,401,706.29	5,675,640.28
5. <u>Legal Fee Escrow COAH Suit</u>		26,600.00	5,850.00	20,750.00
6. <u>Unemployment Benefits</u>	24,337.03	15,500.00	38,011.84	1,825.19
7. <u>Township Landfill Closure</u>	81,249.72	43.31	1,000.00	80,293.03
8. <u>Uniform Fire Safety</u>	63,640.06	50,410.15	87,835.59	26,214.62
9. <u>Senior Citizen Contributions</u>	11,659.19	2,721.55	345.00	14,035.74
10. <u>Quasi-duty Police Dept.</u>	113,206.22	589,156.75	608,538.75	93,824.22
11. <u>Forfeited Funds</u>	39,689.67	8,109.41	2,022.89	45,776.19
12. <u>Recreation Facilities - Weiner</u>	300.38		(763.75)	1,064.13
13. <u>Traffic and Environmental Studies</u>	178,918.34		27,480.00	151,438.34
14. <u>Developer's Escrow(Tree)</u>	995,314.93	116,562.00	10,640.00	1,101,236.93
15. <u>CDBG</u>	95,953.29	67,524.00	48,043.55	115,433.74
16. <u>Affordable Housing Contributions</u>	20,000.00			20,000.00
17. <u>Off Track Road Improvements</u>	426,959.84	20,709.00	(16,469.94)	464,138.78
18. <u>Detension Basin</u>	1,169,418.60	3,631.71	20,404.38	1,152,645.93
19. <u>Council on Affordable Housing</u>	3,031,641.78	1,332,515.31	887,980.90	3,476,176.19
20. <u>Deferred Compensation</u>	845,495.35	6,325.46		851,820.81
21. <u>Health Plan</u>	115,327.02	138,307.40		253,634.42
22. <u>P.O.A.A.</u>	732.00	80.00		812.00
23. <u>Public Defender</u>	78,480.75	10,835.00		89,315.75
24. <u>Worker's Compensation</u>	7,156.59	112,785.00	115,734.83	4,206.76
25. <u>Federal Forfeiture</u>	16,255.70	22.64	1,850.00	14,428.34
26. <u>Celebration of Public Events</u>	452.64	3,575.00	2,152.30	1,875.34
27. _____				-
28. <u>Resident Task Force on Arts</u>	6,544.40	9,239.00	6,548.68	9,234.72
29. <u>Mayor's Task Force</u>	5,580.77	4,850.00	4,392.18	6,038.59
30. <u>Employee Benefit Plan</u>	273.48	18,799.68	18,799.68	273.48
31. _____				-
32. <u>Accumulated Absence</u>	142,291.75	375,000.00	508,057.35	9,234.40
33. <u>Human intervention charitable trust</u>	74,639.18	105,264.07	90,709.00	89,194.25
34. <u>Substance Abuse Task Force</u>	32,169.43	43,241.00	46,158.18	29,252.25
35. <u>Dev, maint, pres of Flemer's prop</u>	43,450.00			43,450.00
Totals:	14,925,375.06	8,822,016.44	8,833,246.91	14,914,144.59

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
NOT APPLICABLE								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current:	
TD Bank - 7859814498	4,532,949.42
TD Bank - 720079525	224.24
TD Disbursement Acct	370,943.32
Sub-Total - Current	4,904,116.98
Trust - Dog License:	
TD Bank - 7859814530	55,558.83
Trust - Other:	
Federal Forfeiture Fund- 1st constitution 9760120939	14,428.34
Sanitary Landfill Closure Fund - PNC Bank	180,293.03
Trust Fund - TD Bank 7859814522	3,342,252.58
Unemployment Insurance Fund - TD Bank 7859814548	325.22
Uniform Fire Safety Fund - TD Bank 7859814555	54,008.31
Law Enforcement Fund - TD Bank 7859814563	45,776.19
Detention Basin Fund - First Bank 303-0004471	1,133,658.32
COAH Account - TD Bank 7859814597	19.90
Public Defender Account - TD Bank 7859814605	89,323.31
Builder's Escrow Account - TD Bank 7200028838	4,481,537.75
Employee Benefits Fund - TD Bank 4856106344	261.90
Municipal Share Account - TD Bank 7200028839	178.00
Worker's Compensation Fund - Wells Fargo 2014200520125	1,206.76
Open Space Preservation Fund - 1st Constitution 9760101160	96,728.19
Health Plan Account - 1st Constitution 9760101187	253,634.42
COAH NOW Account -1st Constitution 9760101179	3,598,165.62
	13,291,797.84
General Capital	
NJ ARM 230-00 /230-01	250.99
NJ ARM 230-04/ 230-05	42,383.53
NJ ARM 230-08/230-09	0.02
NJ ARM 230-12/230-13	4,963,920.82
NJ ARM 230-18/230-19	0.02
NJ ARM 230-24/25	
NJ ARM 230-22/23	110,228.32
TD Bank 7559814506	4,014,570.15
	9,131,353.85
Subtotal this sheet ONLY, continued on next sheet	27,382,827.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Cancel	Transferred	Balance Dec. 31, 2015
DDEF		23,362.08	23,362.08			-
COPS in SHOPS	2,400.00	2,800.00	2,800.00			2,400.00
Middlesex County Recycling Grant						-
Handicapped Recreation Opportunities Grant		14,871.67	14,871.67			-
Public Health Priority Funding	70.00					70.00
Distrctated Driver		5,000.00	5,000.00			-
Princeton Nurseries	290,000.00					290,000.00
Clean Communities Program	893.73	88,397.02	88,397.02			893.73
DOT Ridge Rd	427,971.61					427,971.61
Cultural Heritage	2,040.00	1,800.00	1,800.00			2,040.00
Click it Or Ticket	450.00	3,500.00	3,500.00			450.00
Drive Sober or Get Pulled Over	7,500.00		5,975.00			1,525.00
Safe Corridor	19,394.04	12,991.66				32,385.70
EMAA		10,000.00	10,000.00			-
FreedomTrail Bikeway	312,145.60					312,145.60
Energy Audit	17,752.50					17,752.50
Federal Vest Replacement Program		1,835.50	1,835.50			-
Recycling Tonnage		179,776.00	179,776.00			-
Body Armor Replacement Fund		7,067.14	7,067.14			-
Senior Transportation		4,875.00	4,875.00			-
Hazardous Mitigation	43,500.00					43,500.00
Subtotals this Sheet ONLY	1,124,117.48	356,276.07	349,259.41	0.00	0.00	1,131,134.14

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Cancel	Expended	Encumbered	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
CQI	2,400.87				2,400.87		-
County Practice, Preparedness Response	3,000.00						3,000.00
Federal Vest Replacement Program	2,331.80		1,835.50				4,167.30
Municipal Stormwater Regulation Grant	418.75			418.75			-
Clean Communities Program	27,961.49		88,397.02		72,462.12		43,896.39
Click it or Ticket	50.00		3,500.00		2,700.00		850.00
DOT Ridge rd	192,458.14				(4,487.00)		196,945.14
Drive Sober or Get Pulled Over	11,700.00				6,875.00		4,825.00
Pandemic Influenza	2,160.00			1,898.00	262.00		-
Historical Commission	47.00			47.00			-
Princeton Nurseries	164,863.00						164,863.00
Federal Stimulus	3,884.55			3,884.55			-
Youth Development	200.97						200.97
Sr Transportation	16,250.00	6,500.00	4,875.00		13,000.00		14,625.00
Tobacco Enforcement Grant	3,365.91						3,365.91
Freedom Trail Bikeway	195,261.45				(311.00)		195,572.45
Healthy Community	262.00						262.00
Recycling Tonnage	290,534.62		179,776.00		189,705.63		280,604.99
Mapleton Preserve	49,955.28						49,955.28
PS Body Armor Grant	19,191.82		7,067.14		8,392.00		17,866.96
Handicapped Recreation Opportunities	41,137.53		14,871.67		5,171.75		50,837.45
Subtotals this Sheet ONLY	1,027,435.18	6,500.00	300,322.33	6,248.30	296,171.37	0.00	1,031,837.84

Sheet 11

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	1.50
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	-
Levy Calendar Year 2015		XXXXXXXXXX	#####
Paid		#####	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	1.50	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		105,563,612.50	105,563,612.50

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	85105-00	XXXXXXXXXX	1,449,585.97
Interest Earned		XXXXXXXXXX	-
Expended		1,449,585.97	XXXXXXXXXX
Balance December 31, 2015	85046-00	-	XXXXXXXXXX
		1,449,585.97	1,449,585.97

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	31,607,601.08
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
		-
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	31,657,918.72
County Library 80003-04	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	248,027.20
		-
Paid	63,513,547.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	63,513,547.00	63,513,547.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 2,026,060.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00 -	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00 -	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00 -	XXXXXXXXXX	XXXXXXXXXX
81105-00 -	XXXXXXXXXX	XXXXXXXXXX
81105-00 -	XXXXXXXXXX	XXXXXXXXXX
-	XXXXXXXXXX	XXXXXXXXXX
-	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	2,026,060.00
Paid 80003-08	2,026,060.00	XXXXXXXXXX
Balance December 31, 2015 80003-09	-	-
	2,026,060.00	2,026,060.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,090,000.00	3,090,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,505,408.00	14,564,011.16	1,058,603.16
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	359,676.07	359,676.07	-
			-
Total Miscellaneous Revenue Anticipated 80103-	13,865,084.07	14,923,687.23	1,058,603.16
Receipts from Delinquent Taxes 80104-	1,461,000.00	1,332,834.36	(128,165.64)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	29,328,664.67	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	2,633,702.76	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	31,962,367.43	32,855,706.91	893,339.48
	50,378,451.50	52,202,228.50	1,823,777.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	172,365,520.85
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	105,563,611.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	31,657,918.72	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	248,027.20	xxxxxxxxxx
Special District Taxes 80113-00	2,026,060.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	1,449,585.97	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,435,388.95
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	32,855,706.91	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	173,800,909.80	173,800,909.80

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	50,018,775.43
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	359,676.07
Appropriated for 2015 (Budget Statement Item 9)	80012-03	50,378,451.50
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item9)	80012-04	375,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	50,753,451.50
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	50,753,451.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	48,827,947.23
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,435,388.95
Reserved	80012-10	490,090.40
Total Expenditures	80012-11	50,753,426.58
Unexpended Balances Canceled (see footnote)	80012-12	24.92

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	3,662,160.35
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	2,578,064.66
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	3,090,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	3,150,225.01	xxxxxxxxxx
		6,240,225.01	6,240,225.01

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,130,476.04
Investments	80014-07	1,898,976.00
<hr/>		
Sub Total		7,029,452.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,916,772.96
Cash Surplus	80014-09	3,112,679.08
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	629.14
Cash Deficit #	80014-13	
Due from FEMA for Sandy		36,916.79
<hr/>		
Total Other Assets	80014-14	37,545.93
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,150,225.01

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
 Line 5c (Sheet 22) Total 2015 Tax Levy.....	 \$	 N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
 Line 5c (Sheet 22) Total 2015 Tax Levy	 \$	 N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	60,431.27
2. Sr. Citizens Deductions Per Tax Billings	179,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00	xxxxxxxxxx
5. Vet Deductions Allowed By Tax Collector	500.00	
6. 2013 Deductions Allowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	3,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	7,027.38
9. Received in Cash from State	xxxxxxxxxx	173,722.62
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	61,931.27	xxxxxxxxxx
	244,431.27	244,431.27

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	179,500.00
Line 3	0.00
Line 4	2,500.00
Sub-Total	182,000.00
Less: Line 7	3,250.00
To Item 10, Sheet 22	178,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2015		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax -		
Actual 80016-		
Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax -		
Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget		
Actual 80018-		
Estimate * 80019-		XXXXXXXXXX
5. County Tax		
Actual 80020-		
Estimate * 80021-		XXXXXXXXXX
6. Special District Tax		
Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax		
Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0.00	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0.00	
11. Amount of Item 10 Divided by 0.00% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	0.00	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0.00	* Must not be stated in an amount less than "actual" Tax of year 2015 ** May not be stated in an amount less than proposed budget submitted by the Local B of Education to the Commissioner of Educ on January 15, 2016 (Chap. 136, P.L. 197 Consideration must be given to calendar y calculation
Regional School District Tax (Amount Shown on Line 3 Above)	0.00	
Regional High School Tax (Amount Shown on Line 4 Above)	0.00	
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District Tax (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06	0.00	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	0.00	
Sub-Total	0.00	
Less: Item 9 - Total Anticipated Revenues	0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	0.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. TIMES:** % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget**
 (A - D) \$ N/A

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ N/A
- Total** \$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ -
- 4. Cash Required \$ -
- 5. Total Required at 0.00% (items 4 + 6) \$ -
- 6. Reserve for Uncollected Taxes (item E above) \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,984,394.40	xxxxxxxxxx
A. Taxes	83102-00	1,375,446.89	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	608,947.51	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	-
B. Tax Title Liens	83106-00		xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	-
B. Tax Title Liens	83109-00		xxxxxxxxxx	-
4. Added Taxes			(63,233.07)	xxxxxxxxxx
5. Added Tax Title Liens			-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 15,779.58
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) 15,779.58	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	1,921,161.33
8. Totals			1,936,940.91	1,936,940.91
9. Balance Brought Down			1,921,161.33	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	1,332,834.36
A. Taxes	83116-00	1,177,133.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	155,701.09	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2015 Tax Sale			2,284.71	xxxxxxxxxx
12. 2015 Taxes Transferred to Liens			69,130.59	xxxxxxxxxx
13. 2015 Taxes			1,594,998.56	xxxxxxxxxx
14. Balance December 31, 2015			xxxxxxxxxx	2,254,740.83
A. Taxes	83121-00	1,714,299.53	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	540,441.30	xxxxxxxxxx	xxxxxxxxxx
15. Totals			3,587,575.19	3,587,575.19

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 69.37%

17. Item No. 14 multiplied by percentage shown above is \$ 1,564,113.71 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	771,640.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	771,640.00
		771,640.00	771,640.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2015 -

(84125-00)

Realized in 2015 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. <u>Overexpenditure-2013</u>	\$ 424.70	\$ 424.70	\$ _____	\$ _____ -
6. <u>Overexpenditure-2012 App Re</u>	\$ 33,180.36	\$ 33,180.36	\$ _____	\$ _____ -
7. <u>Over expenditire of 2014 Reser</u>	\$ _____	\$ _____	\$ 629.14	\$ 629.14
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>YEAR 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	NOT APPLICABLE Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

80027-00 80028-00

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	51,568,000.00	
Issued	80033-02	xxxxxxxxxx	5,759,000.00	
Paid	80033-03	5,895,000.00	xxxxxxxxxx	
Refunded		5,851,000.00		
Outstanding, December 31, 2015	80033-04	45,581,000.00	xxxxxxxxxx	
		57,327,000.00	57,327,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 6,075,000.00
2016 Interest on Bonds *		80033-06	1,482,071.84	
ASSESSMENT SERIAL BONDS		NOT APPLICABLE		
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,482,071.84

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	25,000.00	5,759,000.00	10/22/15	varies
Total	25,000.00	5,759,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR LOANS

~~(COUNTY)~~(MUNICIPAL) **Green Acres**

LOAN

NOT APPLICABLE		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-05	\$ -
2016 Interest on Loans			80033-06	\$ -
Total 2016 Debt Service for	Loan		80033-13	\$ -
LOAN		NOT		APPLICABLE
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans			80033-12	\$ -
Total 2016 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

<<<THIS SHEET NOT APPLICABLE>>>

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-03	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04		\$ -	
2016 Interest on Bonds *	80034-05		\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-09	-	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10		\$ -	
2016 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

<<<THIS SHEET NOT APPLICABLE>>>

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Refunding of Accumulated Absence	525,000.00	12/28/10	1,295,000.00	12/16/16	0.700%	430,000.00	9,015.00	12/16/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	525,000.00	xxxxxxxxxx	1,295,000.00	xxxxxxxxxx	xxxxxxxxxx	430,000.00	9,015.00	xxxxxxxxxx
						80051-01	80051-02	

Sheet 33

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 34

NOT APPLICABLE

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. 2013 Series, Capital Equipment Lease Program (TD Capital)	135,438.51	135,438.51	3,142.17
3. 2014 Series, Capital Equipment Lease Program (TD Capital)	270,217.26	133,572.54	6,215.00
4. 2015 Series, Capital Equipment Lease Program (TD Capital)	465,000.00	156,968.37	3,031.99
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	870,655.77	425,979.42	12,389.16

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2015		2015 Authorizations	Receipts	Expended	Authorizations Canceled	Balance - December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
<i>Code No</i>	<i>Purpose</i>								
01-84	East New Rd Landfill	70,488.52				25,601.00		44,887.52	-
63-98	Construction Rt 1					(16,272.35)		16,272.35	-
16-00	RT 522 Sections 2 and 4	715,382.73						715,382.73	-
42-01	Open Space	3,652.81						3,652.81	-
								-	-
44-01	Purchase Police Equipment	29.72				29.72		-	-
08-02	Library Construction	3,653.67				(6,088.29)		9,741.96	-
40-03	Kendall Park Rd Impr Section 5	2,511.29						2,511.29	-
18-04	Improvement to Various Parks	580,847.28						580,847.28	-
45-03	Variosu Park Development					(35,000.00)		35,000.00	-
86-04	Design Construction of 911 Memorial	460.50	0.30			93.54		366.96	0.30
24-02	Park Development					(16,198.31)		16,198.31	-
80-05	Route 522 Section 1A	5,995,272.64				283,577.54		5,711,695.10	-
								-	-
								-	-
47-08	Various Capital Improvements	100,542.91	620.00			(145.43)		100,688.34	620.00
52-08	Kendall Park Ambulance		29,502.40					-	29,502.40
								-	-
38-03	Road Overlay	0.82				0.82		-	-
14-10	Purchase of Ambulance	22,265.98						22,265.98	-
05-11	Purchase 911 Equipment	522.99						522.99	-
Subtotals this Sheet ONLY		7,495,631.86	30,122.70	-	-	235,598.24	-	7,260,033.62	30,122.70

Sheet 35

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord 2015-24 Various Capital	2,818,050.00	2,311,197.00	140,902.50	106,853.00
Ord 2015-26 Open Space Improvements	267,400.00	254,030.00	13,370.00	*
Ord 2015-31 Open Space Acquisition	300,000.00	285,000.00	15,000.00	*
* down payment provided in open space trust fund				
Note: Ord 2015-24 included \$ 400,000 grant				
Total 80032-00	3,385,450.00	2,850,227.00	169,272.50	106,853.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxx	814.40
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	
Cancelled Accried Interest on Bonds 12/31/09			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2015	80029-04	814.40	xxxxxxxxxxx
		814.40	814.40

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015			\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		\$ -	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		\$ -	
5. Total of 3 and 4 - Gross Appropriation		\$ -	
6. Less Amount of Special Trust Fund to be Used		\$ -	
7. Net Appropriation Required			\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2015 was \$ 174,035,197.21
 - 2. Amount of Item 1 Collected in 2015 (*) \$ 172,365,520.85
 - 3. Seventy (70) percent of Item 1 \$ 121,824,638.04
- (* Including prepayments and overpayment applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?
Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2014 \$ -
 - 2. 4% of 2014 Tax Levy for all puposes:
Levy -- \$ - = \$ -
 - 3. Cash Deficit 2015 \$ -
 - 4. 4% of 2015 Tax Levy for all puposes:
Levy -- \$ 174,035,197.21 = \$ 6,961,407.89

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2.	County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3.	Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4.	Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water and Sewer Utility	
55 - 68	Second Utility	NOT APPLICABLE INTENTIONALLY LEFT OUT

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash	4,076,602.33	
Petty Cash	1,140.00	
Consumer Accounts Receivable	1,154,249.90	
Due from Utility Assessment	10.58	
Due from Utility Capital	0.39	
Deferred Charge: Appropriations		
Deferred Charge: Appropriation Reserve		
Utility Overpayments		89,331.49
Reserve for Encumbrances		1,036,685.03
Appropriation Reserves		362,070.30
Accrued Interest on Bonds and Notes		289,425.64
Subtotal -		1,777,512.46 C
Reserve for Receivables		1,154,249.90
Fund Balance		2,300,240.84
CAPITAL		
Cash	3,342.55	
Prospective Assessments Funded	103,000.00	
Due to Utility Operating		0.39
Due to General Capital		3,012,500.00
Fixed Capital Completed	91,623,983.67	
Fixed Capital Authorized Not Completed	40,179,700.00	
Estimated Proceeds	20,013,450.00	
Proceeds BNANI		20,013,450.00
Serial Bonds Payable		32,440,000.00
BAN Payable		3,450,000.00
Capital Improvement Fund		81,109.68
Reserve for Debt Service		982.66
Reserve for Encumbrances		2,847,889.27
Improvement Authorization Funded		1,554,035.72
Improvement Authorization Un Funded		13,416,134.51
Reserve for Amortization		74,931,733.67
Various Reserves		174,950.00
Fund Balance		690.32
Grand Total Debits / Credits	157,155,479.42	157,155,479.42

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
								...
Reserve for Contributions								...
Due to Utility Operating								...
Other Liabilities								...
Trust Surplus	111,294.84	13,311.70						124,606.54
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Totals	111,294.84	13,311.70	0.00	0.00	0.00	0.00	0.00	124,606.54

Sheet 43

**SCHEDULE OF
WATER AND SEWER UTILITY BUDGET - 2015
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	145,000.00	145,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Rents 91303-	24,178,300.00	24,592,012.46	413,712.46
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	-	-	-
Connection Fees	910,200.00	2,654,250.25	1,744,050.25
Cranbury Interlocal	30,000.00	30,000.00	-
Miscellaneous	90,200.00	160,538.84	70,338.84
		-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	25,353,700.00	27,581,801.55	2,228,101.55
Deficit (General Budget) ** 91306-	-	-	-
91307-	25,353,700.00	27,581,801.55	2,228,101.55

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	25,353,700.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	25,353,700.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	25,353,700.00
Deduct Expenditures:	
Paid or Charged	24,962,201.32
Reserved	362,070.30
Surplus (General Budget)**	-
Total Expenditures	25,324,271.62
Unexpended Balance Canceled (See Footnote)	29,428.38

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 WATER AND SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER AND SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	38,464.20	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		38,464.20

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2015 OPERATIONS
WATER AND SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	2,228,101.55
Unexpended Balances of Appropriations	xxxxxxxxxx	29,428.38
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	38,464.20
Cancel Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxxxxx
Prior Year Adjustments		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,295,994.13	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 45, SECTION 2	2,295,994.13	2,295,994.13

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	149,246.71
Excess in Results of 2015 Operations	xxxxxxxxxx	2,295,994.13
Amount Appropriated in 2015 Budget-Cash	145,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	2,300,240.84	xxxxxxxxxx
	2,445,240.84	2,445,240.84

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)**

Cash		4,077,742.33
Investments		
Interfund Accounts Receivable		10.97
Subtotal		4,077,753.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,777,512.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,300,240.84
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		2,300,240.84

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>1,139,601.70</u>
Increased by:		
Water And Sewer Rents Levied		\$ <u>24,808,956.41</u>
Decreased by:		
Collections	\$ <u>24,794,308.21</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water And Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>24,794,308.21</u>
Balance December 31, 2015		\$ <u>1,154,249.90</u>

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2015		\$ <u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>Over expenditure Reserves</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015	-	xxxxxxxxxx	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxx	36,282,000.00	
Issued	xxxxxxxxxx	2,561,000.00	
Paid	3,660,000.00	xxxxxxxxxx	
Refunded	2,743,000.00		
Outstanding December 31, 2015	32,440,000.00	xxxxxxxxxx	
	38,843,000.00	38,843,000.00	
2016 Bond Maturities - Capital Bonds			\$ 3,370,000.00
2016 Interest on Bonds *		\$ 1,130,190.14	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 1,130,190.14	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 273,613.14	
Subtotal	\$ 856,577.00	
Add: Interest to be Accrued as of 12/31/2016	\$ 228,593.78	
Required Appropriation 2016		\$ 1,085,170.78

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	5,000.00	2,561,000.00	10/22/15	varies

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER AND SEWER UTILITY _____ **LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	
TER AND SEWER UTILITY _____ LOAN			
Outstanding January 1, 2015	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016	\$ -	

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. Various Capital Improvements	900,000.00	12/31/14	3,450,000.00	01/29/2016	0.500%	-	17,202.08	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals	900,000.00	xxxxxxxxxx	3,450,000.00	xxxxxxxxxx	xxxxxxxxxx	-	17,202.08	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 17,202.08
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 15,812.50
Subtotal	\$ 1,389.58
Add: Interest to be Accrued as of 12/31/2016	\$ 300,336.67
Required Appropriations - 2016	\$ 301,726.25

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER AND SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. <i>Code No Purpose</i>		Balance January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance December 31, 2015	
		Funded	Unfunded					Funded	Unfunded
								-	-
22-84	Construction Rt 130	36,447.82						36,447.82	-
55-90	Various Water Sewer Improvements	16,563.13				15,811.28		751.85	-
21-11	Various Utility Improvements		2,307,603.19			409,333.54		-	1,898,269.65
67-95	Cons Pump Station 2A	2,178.45						2,178.45	-
52-97	Cons Pump Station 10	1,246.71	500.00			120.56		1,126.15	500.00
50-08	Deans Pond Lane	525,377.02	55,000.00					525,377.02	55,000.00
53-01	Water System Improvements	209,027.67				32,768.67		176,259.00	-
36-09	Kendall Pk Phase 9	92,899.40						92,899.40	-
56-01	Route 1 Sewer Line	129,477.39				1,500.00		127,977.39	-
48-03	Water main replacements	117,901.87				47,051.19		70,850.68	-
46-05	Upgrade of Wastewater Master Plan	79,130.31						79,130.31	-
46-07	Radium Remediation					(14,650.00)		-	14,650.00
35-07	Various Capital improvements							-	-
25-15	Various Capital improvements			10,409,200.00		373,188.74		-	10,036,011.26
53-08	Various Capital improvements							-	-
16-12	Various Utility Improvements		223,979.05			(188,106.26)		-	412,085.31
23-12	Various Utility Improvements		1,677,585.44			870,530.64		-	807,054.80
22-13	Various Utility Improvements	490,685.80	166,500.00			49,647.35		441,037.65	166,500.80
23-14	Various Utility Improvements		1,363,914.81			1,337,852.12		-	26,062.69
								-	-
Totals	70000-	1,700,935.57	5,795,082.49	10,409,200.00	-	2,935,047.83	-	1,554,035.72	13,416,134.51

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	81,109.68
Received from 2015 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	81,109.68	XXXXXXXXXX
	81,109.68	81,109.68

WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriations *	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
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13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2015.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
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29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
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35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

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