

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**  
Quick Guide:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



## Annual Financial Statement - Key In

### Municipal and County AFS Version 2023

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	South Brunswick Township, Middlesex County	*Counties will
Full Name of Municipality/County	TOWNSHIP OF SOUTH BRUNSWICK	
County of Municipality / County	MIDDLESEX	
Name of Municipality / County	SOUTH BRUNSWICK	
Type	TOWNSHIP	
Federal ID #	21-60002306	
Governing Body Type	COUNCIL MEMBERS	

Address	540 Ridge Road
Address	Monmouth Junction, NJ 08852
Phone	(732) 329 - 4000
Fax	(732) 274 - 8864

	<b>Certificate #</b>	
Chief Financial Officer	Samantha Rampacek	N-1692
Registered Municipal Accountant		
Year Ending		12/31/2023

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	47,043
Net Valuation Taxable 2023	4,191,542,800
Muni Code	1221

<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	1
--	-------------------------------------------------	---

	<b>UTILITY NAME(S)</b>
<b>UTILITY 1</b>	Water & Sewer
<b>UTILITY 2</b>	
<b>UTILITY 3</b>	
<b>UTILITY 4</b>	
<b>UTILITY 5</b>	

**UTILITY 6**

**PAGE COUNT - SELECT STANDARD OR EXPANDED:**

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 47,043  
 NET VALUATION TAXABLE 2023 4,191,542,800  
 MUNICODE 1221

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **SOUTH BRUNSWICK**, County of                      **MIDDLESEX**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      Samantha Rampacek  
 Title                      CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Samantha Rampacek**, am the Chief Financial Officer, License #                      **N-1692**, of the                      **TOWNSHIP** of                      **SOUTH BRUNSWICK**, County of                      **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature                      Samantha Rampacek  
 Title                      CFO  
 Address                      540 Ridge Road  
 Phone Number                      (732) 329 - 4000  
 Fax Number                      (732) 274 - 8864

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **SOUTH BRUNSWICK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF SOUTH BRUNSWICK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF SOUTH BRUNSWICK  
**Chief Financial Officer:** Samantha Rampacek  
**Signature:** Samantha Rampacek  
**Certificate #:** N-1692  
**Date:** \_\_\_\_\_

21-60002306

Fed I.D. #

TOWNSHIP OF SOUTH BRUNSWICK

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>114,388.13</u>	\$ <u>629,960.42</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Samantha Rampacek  
Signature of Chief Financial Officer

7/8/2024  
Date













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	18,272.63	
Due From Current Fund	17,516.50	
RESERVE FOR ANIMAL CONTROL TRUST FUND		35,789.13
<b>FUND TOTALS</b>	<b>35,789.13</b>	<b>35,789.13</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)







## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Accumulated Sick Leave	1,272.11	450,000.00	447,027.42	4,244.69
Affordable Housing Contributions	20,000.00	-	-	20,000.00
	-			-
Celebration of Public Events	16,766.42	37,066.00	32,410.61	21,421.81
COAH	13,818,744.22	2,066,365.78	351,836.95	15,533,273.05
Const of Rec Fac Weiner Homes	1,064.13	-	-	1,064.13
Detention Basins	1,038,276.27	28,281.92	8,984.03	1,057,574.16
Developers Uncomp Oblig	1,048,505.25	25,320.00	314,374.93	759,450.32
Employee Benefits	273.82	12,462.68	6,003.62	6,732.88
Federal Forfeiture	44,605.64	46,156.49	-	90,762.13
Flemers Property	54,862.29	1,908.00	-	56,770.29
Law Enforcement	57,957.32	-	37,631.43	20,325.89
Health Plan	126,936.84	136,907.66	-	263,844.50
Emergency Assitance	199,965.58	80,061.50	127,338.71	152,688.37
Landfill Closure	84,077.35	7,799.75	-	91,877.10
Legal Fees Escrow COAH	14,750.00	-	-	14,750.00
Mayors Task Force on Arts	15,793.76	5,982.01	10,236.20	11,539.57
Mayors Task Force on Women	10,243.23	199.90	2,850.82	7,592.31
Off Tract Road Improvements	366,847.59	635.75	191.00	367,292.34
Parking Adjudication	405.00	66.00	-	471.00
Performance Deposits	12,723,669.76	2,706,919.86	2,684,576.76	12,746,012.86
Premiums on Tax Sale	1,046.00	-	-	1,046.00
Public Defender	124,268.25	4,100.00	3,000.00	125,368.25
Quasi Duty	131,674.59	1,362,551.00	1,233,446.25	260,779.34
Reserve for Substance Abuse	36,321.04	-	13,828.00	22,493.04
Senior Citizens Contributions	23,477.92	2,233.02	2,427.58	23,283.36
Storm Recovery	250,540.04	9,046.94	4,066.82	255,520.16
Tax Collector's Trust	1,321,367.10	-	864,343.04	457,024.06
Traffic Environmental Studies	388.34	35,861.66	36,250.00	-
Unemployment Benefits	74,744.96	13,311.88	13,304.69	74,752.15
Uniform Fire Safety	299,192.37	193,379.18	71,984.31	420,587.24
Workers Compensation	-	-	-	-
Municipal Court Alcohol Fund	1,133.96	-	-	1,133.96
Open Space	1,894,774.15	1,682,638.58	1,853,899.65	1,723,513.08
Unapplied Revenue	-	334,838.56	334,838.56	-
Workmans Comp	-	169.43	-	169.43
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 33,803,945.30</b>	<b>\$ 9,244,263.55</b>	<b>\$ 8,454,851.38</b>	<b>\$ 34,593,357.47</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

AC Lakeland	18.41
AC TD Bank	18,254.22
UC Lakeland	9,755,144.39
UC NJ ARM	2,503.80
UC First Bank CD	1,083,873.04
OS Lakeland	2,000,411.24
OS NJ ARM	-
GC Lakeland	10,167,889.87
GC NJ ARM	188,215.59
AH Lakeland	15,533,273.06
FF Lakeland	90,762.13
QU Lakeland	64,779.34
EB Lakeland	1,003.08
UF TD Bank	1,005.90
PD Lakeland	128,568.25
WC Lakeland	169.43
HP Lakeland	263,844.50
LE Lakeland	39,264.33
DB Lakeland	1,035,891.35
UF Lakeland	417,181.34
LF Lakeland	191,877.10
UI Lakeland	37.56
OT Lakeland	4,215,388.98
TXT Lakeland	457,024.06
Dev Lakeland	9,812,015.95
OT TD Bank	388,611.57
CF Lakeland Disb	4,206,897.54
CF Lakeland	1,685,437.78
CF TD Bank	169,966.10
CF TD Bank Disb	23,691.67
PR Lakeland	530,062.26
PR TD	40.75
<b>PAGE TOTAL</b>	<b>62,473,104.59</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
DOT - Municipal Aid Program - Ridge Road	268,750.00	-	-	-	-	268,750.00
DOT - Discretionary Aid Program Freedom Trail Bikeway	61,899.09	-	-	-	-	61,899.09
DOT - Freedom Trail Bikeway - 2023	-	680,000.00	-	-	-	680,000.00
DOT - New Road	94,612.25	556,530.00	417,397.50	-	-	233,744.75
DOT - Local Freight	4,000,000.00	-	-	-	-	4,000,000.00
DOT - Major Road	69,000.00	-	-	-	-	69,000.00
DOT - Roberts/Williams Road	131,087.50	-	-	-	-	131,087.50
NJ DOT Benson, Dillon Tyne Ct	-	743,718.00	-	-	-	743,718.00
Distracted Driving	-	14,000.00	9,485.00	-	-	4,515.00
English as Second Language Instructor	32,504.00	-	-	-	-	32,504.00
Emergency Local Public Health	-	241,713.00	121,064.00	-	-	120,649.00
Recycling Tonnage Grant	261,467.01	197,631.03	197,631.03	-	-	261,467.01
Ambassador	-	3,679.54	-	(3,679.54)	-	-
Middlesex County Recycling Grant	-	6,710.00	-	(6,710.00)	-	-
Recycling Enhancement	1,000.00	-	-	-	-	1,000.00
Garden State Historic Preservation Trust Fund - Princeton	290,000.00	-	-	-	-	290,000.00
NJ Dept of Health & Human Services - Public Health Priority	70.00	-	-	-	-	70.00
						-
<b>PAGE TOTALS</b>	<b>5,210,389.85</b>	<b>2,443,981.57</b>	<b>745,577.53</b>	<b>(10,389.54)</b>	<b>-</b>	<b>6,898,404.35</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	5,210,389.85	2,443,981.57	745,577.53	(10,389.54)	-	6,898,404.35
Body Worn Cameras	205,838.00	-	-	-	-	205,838.00
Library in Your Living Room	21,631.18	-	-	-	-	21,631.18
Library Spokes	12,675.18	-	-	-	-	12,675.18
Local Public Health Capacity	-	23,018.02	-	(23,018.02)	-	-
Office Location Public Health ( OLPH)	-	143,722.00	-	(143,722.00)	-	-
NJ Division of Highway Safety - Distracted Driver	-	-	-	-	-	-
NJ Department of Justice - Vest Replacement	-	-	-	-	-	-
Clean Communities Program	89,262.39	100,792.66	100,792.66	-	-	89,262.39
Click It or Ticket	-	7,000.00	5,845.00	-	-	1,155.00
Drive Sobor or Get Pulled Over	-	-	-	-	-	-
NJ Division of Highway Safety - Safe Corridor	-	7,615.00	-	(7,615.00)	-	-
Cops in Shops	-	2,585.00	-	(2,585.00)	-	-
Municipal Alliance	-	4,881.25	-	(4,881.25)	-	-
Highway Connector Speed Crash Grant	-	21,000.00	-	-	-	21,000.00
Opioid Settlement	10,423.75	-	2,187.30	-	-	8,236.45
NJ Board of Public Utilities - Energy Audit Program	17,752.50	-	-	-	-	17,752.50
Body Armor Replacement Fund	-	16,061.44	-	(16,061.44)	-	-
						-
PAGE TOTALS	5,567,972.85	2,770,656.94	854,402.49	(208,272.25)	-	7,275,955.05



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
							-
DOT - Local Freight	4,000,000.00	-	-	-	-	-	4,000,000.00
DOT - Major Road	276,000.00	-	-	-	-	-	276,000.00
DOT - New Road	-	556,530.00	-	353,615.89	(185,535.91)	-	17,378.20
DOT - Roberts/Williams Road/New Road	34,148.30	-	-	-	(34,148.30)	-	0.00
DOT - Freedom Trail Bikeway	-	680,000.00	-	69,538.00	(172.00)	-	610,290.00
County Practice, Preparedness Response	3,000.00	-	-	-	-	-	3,000.00
Body Armor Replacement Fund	-	16,061.44	-	5,012.25	524.50	-	11,573.69
Federal Vest Replacement	-	-	-	-	-	-	-
NJ Division of Highway Safety - Drive Sober or Get Pulled Over	-	-	-	-	-	-	-
NJ Division of Highway Safety - Click it or Ticket	-	-	-	-	-	-	-
NJ Division of Highway Safety - Distracted Driver	-	14,000.00	-	10,985.00	-	-	3,015.00
Clean Communities Program	48,587.65	100,792.66	-	46,221.68	-	-	103,158.63
County of Middlesex - Cultural Heritage Grant	-	-	-	-	-	-	-
County Recycling Reimbursement	2,008.19	6,710.00	-	-	-	-	8,718.19
County Open Space - Mapleton Preserve	79,315.28	-	-	199.90	-	-	79,115.38
Emergency Local Public Health	-	241,713.00	-	20,652.50	-	-	221,060.50
							-
<b>PAGE TOTALS</b>	<b>4,443,059.42</b>	<b>1,615,807.10</b>	<b>-</b>	<b>506,225.22</b>	<b>(219,331.71)</b>	<b>-</b>	<b>5,333,309.59</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	4,443,059.42	1,615,807.10	-	506,225.22	(219,331.71)	-	5,333,309.59
Garden State Historic Preservation Trust Fund -							-
Princeton Nurseries	90,740.33	-	-	900.00	900.00	-	90,740.33
Library in Your Living Room	35,563.90	-	-	-	-	-	35,563.90
Library Spokes	4,211.02	-	-	-	-	-	4,211.02
NJ DOT Benson, Dillon Tyne Ct	-	743,718.00	-	-	-	-	743,718.00
Body Worn Cameras	240,383.26	-	-	-	-	-	240,383.26
Click It or Ticket	-	7,000.00	-	5,845.00	-	-	1,155.00
NJ Forestry	-	-	-	-	-	-	-
Ambassador	-	3,679.54	-	-	-	-	3,679.54
County of Middlesex Youth Development	-	-	-	-	-	-	-
Local Public Health Capacity	-	23,018.02	-	-	-	-	23,018.02
Office Location Public Health ( OLPH)	-	143,722.00	-	114,388.13	-	-	29,333.87
Drunk Driving Enforcement Fund	1,981.47	3,566.32	-	-	-	-	5,547.79
NJ Division of Highway Safety - Safe Corridors	-	7,615.00	-	-	-	-	7,615.00
NJ Department of Law & Safety - COPS in Shops	935.00	2,585.00	-	-	-	-	3,520.00
Pandemic Influenza - Hepatitis B	-	-	-	-	-	-	-
Pedestrian Safety	9,185.00	-	-	-	-	-	9,185.00
							-
PAGE TOTALS	4,826,059.40	2,550,710.98	-	627,358.35	(218,431.71)	-	6,530,980.32

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	4,826,059.40	2,550,710.98	-	627,358.35	(218,431.71)	-	6,530,980.32
Propigation House	-	525,000.00	-	-	-	-	525,000.00
Opioid Settlement	21,325.51		-	-	-	-	21,325.51
Handicapped Recreation Opportunities Grant	-		-	-	-	-	-
(State Share)	43,735.98		-	4,021.33	-	-	39,714.65
Tobacco Enforcement Grant	-		-	-	-	-	-
(SFY2007)	795.91		-	-	-	-	795.91
(SFY 2008)	1,260.00		-	-	-	-	1,260.00
(SFY 2009)	1,310.00		-	-	-	-	1,310.00
Health Community Grant	-		-	-	-	-	-
Highway Connector Crash Speed Grant	-	21,000.00	-	8,750.00	-	-	12,250.00
Recycling Tonnage Grant	111,300.97	197,631.03	-	76,236.79	-	-	232,695.21
Recycling Enhancement	1,000.00		-	-	-	-	1,000.00
County DMHAS	-		-	-	-	-	-
Municipal Alliance	-	4,881.25	-	-	-	-	4,881.25
Ebola Monitoring	-	-	-	-	-	-	-
H1N1	-	-	-	-	-	-	-
PHPF	-	15,071.00	-	-	-	-	15,071.00
							-
PAGE TOTALS	5,006,787.77	3,314,294.26	-	716,366.47	(218,431.71)	-	7,386,283.85



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
COPS in SHOPS	2,585.00	2,585.00	-	-	-	-
Body Armor	16,061.44	16,061.44	-	5,875.00	-	5,875.00
Local Public Health Capacity	23,018.02	23,018.02	-	-	-	-
NJ Safe Corridors	7,615.00	7,615.00	-	-	-	-
Drive Sober or Get Pulled Over	-	-	-	8,365.00	-	8,365.00
Ambassador	3,679.54	3,679.54	-	-	-	-
Office Location Public Health ( OLPH)	143,722.00	143,722.00	-	-	-	-
Propogation House	125,000.00	125,000.00	-	-	-	-
DDEF	3,566.32	3,566.32	-	-	-	-
PHPF	15,071.00	15,071.00	-	-	-	-
County Recycling	6,710.00	6,710.00	-	-	-	-
Municipal Alliance	4,881.25	4,881.25	-	-	-	-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>351,909.57</b>	<b>351,909.57</b>	<b>-</b>	<b>14,240.00</b>	<b>-</b>	<b>14,240.00</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(1,285.00)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	126,332,020.00
Paid	126,332,010.04	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(1,275.04)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXX
	126,330,735.00	126,330,735.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	37,808,399.07
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	3,339,024.28
Due County for Added and Omitted Taxes	XXXXXXXXXX	238,278.57
Paid	41,147,423.35	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	238,278.57	XXXXXXXXXX
	41,385,701.92	41,385,701.92

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire	2,599,995.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	2,599,995.00
Paid	2,599,995.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	2,599,995.00	2,599,995.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,985,000.00	2,985,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	22,782,690.33	19,997,848.93	(2,784,841.40)
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>22,782,690.33</b>	<b>19,997,848.93</b>	<b>(2,784,841.40)</b>
Receipts from Delinquent Taxes	856,000.00	427,166.91	(428,833.09)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	43,630,669.63	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	3,681,890.19	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	47,312,559.82	49,227,592.68	1,915,032.86
	<b>73,936,250.15</b>	<b>72,637,608.52</b>	<b>(1,298,641.63)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	220,014,426.91
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	126,332,020.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	41,147,423.35	xxxxxxxxxx
Due County for Added and Omitted Taxes	238,278.57	xxxxxxxxxx
Special District Taxes	2,599,995.00	xxxxxxxxxx
Municipal Open Space Tax	1,674,000.00	xxxxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,204,882.69
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	49,227,592.68	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>221,219,309.60</b>	<b>221,219,309.60</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		73,936,250.15
2023 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2023 (Budget Statement Item 9)		73,936,250.15
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		1,126,347.50
Total General Appropriations (Budget Statement Item 9)		75,062,597.65
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		75,062,597.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	73,066,948.93	
Paid or Charged - Reserve for Uncollected Taxes	1,204,882.69	
Reserved	563,632.58	
Total Expenditures		74,835,464.20
Unexpended Balances Canceled (see footnote)		227,133.45

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)	-	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,915,032.86
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	227,133.45
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	117,065.96
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	545,900.58
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	32,483.50
Local School Tax Levy Prepaid		9.96
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	2,784,841.40	XXXXXXXXXX
Delinquent Tax Collections	428,833.09	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	1,401,208.07	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	1,777,256.25
Surplus Balance - To Surplus (Sheet 21)	-	XXXXXXXXXX
	4,614,882.56	4,614,882.56



**SURPLUS - CURRENT FUND  
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	5,321,180.16
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	-
4. Amount Appropriated in the 2023 Budget - Cash	2,985,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	2,336,180.16	xxxxxxxxxx
	5,321,180.16	5,321,180.16

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,602,759.91
Investments		300,000.00
[REDACTED]		
Sub Total		4,902,759.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,539,238.80
Cash Surplus		(3,636,478.89)
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	5,972,659.05	
Cash Deficit #	-	
[REDACTED]		
Total Other Assets		5,972,659.05
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,336,180.16

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	218,737,479.62
or			
(Abstract of Ratables)		\$	-
2. Amount of Levy - Special District Taxes		\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	1,635,894.95
5a. Subtotal 2023 Levy	\$		220,373,374.57
5b. Reductions Due to Tax Appeals**	\$		-
5c. Total 2023 Tax Levy		\$	220,373,374.57
6. Transferred to Tax Title Liens		\$	-
7. Transferred to Foreclosed Property		\$	-
8. Remitted, Abated or Canceled		\$	(459,376.42)
9. Discount Allowed		\$	-
10. Collected in Cash: In 2022	\$		2,479,808.71
In 2023*	\$		217,437,798.34
Homestead Benefit Credit	\$		-
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		96,819.86
Total To Line 14	\$		220,014,426.91
11. Total Credits		\$	219,555,050.49
12. Amount Outstanding December 31, 2023		\$	818,324.08
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>99.83%</u>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	220,014,426.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	220,014,426.91

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 220,014,426.91
<i>LESS</i> : Proceeds from Accelerated Tax Sale	-
<b>Net Cash Collected</b>	<b>\$ 220,014,426.91</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 220,373,374.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.84%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 220,014,426.91
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	-
<b>Net Cash Collected</b>	<b>\$ 220,014,426.91</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 220,373,374.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.84%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	74,047.85
2. Senior Citizens Deductions Per Tax Billings	97,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	-	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	-	-
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,680.14
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	98,756.26
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	75,984.25	XXXXXXXXXX
	175,484.25	175,484.25

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	97,250.00	
Line 3	-	
Line 4	2,250.00	
Sub - Total	99,500.00	
Less: Line 7	2,680.14	
To Item 10, Sheet 22	96,819.86	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
		-	XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Kathy Gilliland  
Signature of Tax Collector

1437  
License #

7/8/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,784,703.52	XXXXXXXXXX
A. Taxes	733,687.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,051,016.44	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		36,880.96	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,821,584.48
8. Totals		1,821,584.48	1,821,584.48
9. Balance Brought Down		1,821,584.48	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	427,166.91
A. Taxes	427,166.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		-	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		-	XXXXXXXXXX
13. 2023 Taxes		818,324.08	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,212,741.65
A. Taxes	1,124,844.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,087,897.40	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,639,908.56	2,639,908.56

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **23.45%**

17. Item No.14 multiplied by percentage shown above is **518,887.92** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	771,640.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	771,640.00
	771,640.00	771,640.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023	-	XXXXXXXXXX
16. 2023 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023	-	XXXXXXXXXX
21. 2023 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2023

Realized in 2023 Budget               -  
 To Results of Operation (Sheet 19)   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ -	\$ -	\$ 676,347.50	\$ 676,347.50
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ 2,473,730.80	\$ 1,813,665.16	\$ -	\$ 660,065.64
Overexpenditure of Appropriation Reser	\$ 23,020.61	\$ 23,020.61	\$ 658,391.26	\$ 658,391.26
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 2,496,751.41</b>	<b>\$ 1,836,685.77</b>	<b>\$ 1,334,738.76</b>	<b>\$ 1,994,804.40</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Samantha Rampacek  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	32,764,000.00	
Issued	xxxxxxxxxx	21,329,000.00	
Paid	3,675,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	50,418,000.00	xxxxxxxxxx	
	54,093,000.00	54,093,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 4,094,000.00
2024 Interest on Bonds*		\$ 853,160.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$ -
2024 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 853,160.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	400,000.00	9,345,000.00	9/21/2023	4.00%
Various Open Space Improvements	329,000.00	11,984,000.00	9/21/2023	4.00%
Total	729,000.00	21,329,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$ 0	
2024 Interest on Bonds		\$ -	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$ -	
2024 Bond Maturities - Term Bonds			\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ -	\$ -
2. Special Emergency Notes	\$ -	\$ -
3. Tax Anticipation Notes	\$ -	\$ -
4. Interest on Unpaid State & County Taxes	\$ -	\$ -
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. Capital Lease Obligation ( Police Cars)	48,267.38	48,267.38	965.35
2. Capital Lease Obligation ( Police Cars)	20,354.14	20,354.14	407.08
3. MCIA Capital Equipment-2021 Financing	221,531.52	70,271.00	11,594.54
4. MCIA Capital Equipment-2022 Financing	329,009.43	73,551.01	16,406.53
5. MCIA Capital Equipment-2023 Financing	415,347.40	76,967.31	23,756.41
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>1,034,509.87</b>	<b>289,410.84</b>	<b>53,129.91</b>

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
East New Road Landfill Closure	-	-	-	-	-	-	-	-
Construction of Route 1	16,272.35	-	-	-	-	-	16,272.35	-
Library Construction	9,741.96	-	-	-	-	-	9,741.96	-
Kendall Park Road Improvements	2,511.29	-	-	-	-	-	2,511.29	-
Construction of Route 522 Section 1-A Route 130 to Cranbury South River Road	-	-	-	28,068.32	19,265.75	-	8,802.57	-
Improvements to Senior Center / Reichler Park	-	64,434.86	-	(4,310.00)	10,418.00	-	-	49,706.86
Various Road Improvements	-	-	-	-	(51,839.26)	-	51,839.26	-
Various Capital Improvements	45.00	-	-	-	45.00	-	-	-
Various Capital Improvements	-	1.69	-	-	-	-	-	1.69
Various Capital Improvements	-	5,890.08	-	3,290.90	9,180.98	-	-	-
Various Capital Improvements	6,540.58	-	-	(605.50)	5,862.50	-	72.58	-
Various Capital Improvements	-	23,441.16	-	(7,559.45)	15,833.48	-	0.00	48.23
Various Capital Improvements	-	812.03	-	119.18	900.00	-	(0.00)	31.21
Acquisition of 124 Kingston	-	64,099.28	-	(20,000.00)	29.20	-	-	44,070.08
Various Capital Improvements	-	8,848.02	-	4,039.01	12,861.06	-	(0.00)	25.97
Rt 522 Improvements	1.50	-	-	-	-	-	1.50	-
Acquisition of Open Space	-	548,887.55	-	-	-	-	-	548,887.55
<b>Page Total</b>	<b>35,112.68</b>	<b>716,414.67</b>	<b>-</b>	<b>3,042.46</b>	<b>22,556.71</b>	<b>-</b>	<b>89,241.51</b>	<b>642,771.59</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	35,112.68	716,414.67	-	3,042.46	22,556.71	-	89,241.51	642,771.59
Library Expansion	6,518,241.12	88,552.00	-	(6,606,793.12)	-	-	-	-
Acquisition of Land	74,096.65	26,500.00	-	-	26,855.00	-	47,241.65	26,500.00
Acquisition of Land			-	-	-	-	-	-
Acquisition of Land		77,500.00	-	-	-	-	-	77,500.00
Various Capital Improvements		0.53	-	771,404.82	771,405.35	-	0.00	-
Various Capital Improvements		456,158.31	-	66,885.94	251,998.38	-	-	271,045.87
Acquisition of Land	4,467.62	95,000.00	-	-	3,691.07	-	776.55	95,000.00
Various Road Improvements		7,695,696.15	-	(2,113,761.82)	5,581,934.33	-	-	-
Various Capital Improvements	217,500.00	4,132,500.00	-	(897,739.24)	2,296,420.94	-	1,000,000.00	155,839.82
Acquisition of Open Space	-	-	12,600,000.00	(38,057.00)	112,510.32	-	12,449,432.68	-
Construction of New Road	-	-	1,600,000.00	(1,521,676.00)	32,060.00	-	46,264.00	-
Expansion of Library	-	-	4,000,000.00	(3,672,781.88)	3,235.00	-	323,983.12	-
Various Capital Improvements	-	-	4,200,000.00	-	74,874.33	-	4,125,125.67	-
<b>PAGE TOTALS</b>	6,849,418.07	13,288,321.66	22,400,000.00	(14,009,475.84)	9,177,541.43	-	18,082,065.18	1,268,657.28

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	-
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of Open Space	12,600,000.00	11,970,000.00	-	630,000.00
Construction of New Road	1,600,000.00	1,520,000.00	80,000.00	-
Expansion of Library	4,000,000.00	1,595,000.00	-	2,405,000.00
Various Capital Improvements	4,200,000.00	3,990,000.00	210,000.00	-
<b>Total</b>	<b>22,400,000.00</b>	<b>19,075,000.00</b>	<b>290,000.00</b>	<b>3,035,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	814.40
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2023 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2023	814.40	xxxxxxxxxx
	814.40	814.40

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |                                           |                          |
|-------------------------------------------|--------------------------|
| 1. Total Tax Levy for Year 2023 was       | \$ <u>220,373,374.57</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ <u>220,014,426.91</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>154,261,362.20</u> |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

**D.**

- |                                          |                           |
|------------------------------------------|---------------------------|
| 1. Cash Deficit 2022                     | \$ <u>-</u>               |
| 2. 4% of 2022 Tax Levy for all purposes: |                           |
| Levy --                                  | \$ <u>-</u> = \$ <u>-</u> |
| 3. Cash Deficit 2023                     | \$ <u>-</u>               |
| 4. 4% of 2023 Tax Levy for all purposes: |                           |
| Levy --                                  | \$ <u>-</u> = \$ <u>-</u> |

**E.**

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>238,278.57</u>	\$ <u>238,278.57</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$ <u>(1,275.04)</u>	\$ <u>(1,275.04)</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2023  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,617,690.90	
Change Fund	600.00	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,278,426.81	
Liens Receivable	-	
Due From Utility Capital Fund	532,491.38	
Deferred Charges (Sheet 48)		
Overexpenditures	149,136.39	
COVID - 19	2,187,739.20	
Defecit in Operations	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		328,101.73
Encumbrances Payable		-
Accrued Interest on Bonds and Notes		340,942.72
Accounts Payable		110,560.64
Prepaid Rents		225,298.16
Reserve for Insurance Reimbursements		36,950.51
Due From Current Fund		1,326,208.07
Subtotal - Cash Liabilities		2,368,061.83 "C"
Reserve for Consumer Accounts and Lien Receivable		1,278,426.81
Fund Balance		3,119,596.04
<b>Total</b>	<b>6,766,084.68</b>	<b>6,766,084.68</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	124,606.54	-	857.66	-	-	-	-	125,464.20
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	124,606.54	-	857.66	-	-	-	-	125,464.20

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,633,000.00	2,633,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	26,200,000.00	26,314,654.19	114,654.19
Connection Fees	2,500,000.00	1,361,049.67	(1,138,950.33)
Interest on Investments	22,567.79	149,007.64	126,439.85
			-
			-
Reserve for Debt Service	-	-	-
Capital Fund Balance	-	-	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	31,355,567.79	30,457,711.50	(897,856.29)
Deficit (General Budget) **	-	-	-
	31,355,567.79	30,457,711.50	(897,856.29)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		31,355,567.79
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		31,355,567.79
Add: Overexpenditures (See Footnote)		149,136.39
Total Appropriations and Overexpenditures		31,504,704.18
Deduct Expenditures:		
Paid or Charged	28,176,602.45	
Reserved	328,101.73	
Surplus (General Budget)**	1,999,357.45	
Total Expenditures		30,504,061.63
Unexpended Balance Canceled (See Footnote)		1,000,642.55

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	30,457,711.50	
Miscellaneous Revenue Not Anticipated	111,565.24	
2022 Appropriation Reserves Canceled in 2023	2,908.17	
Total Revenue Realized		30,572,184.91
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	28,176,602.45	
Reserved	328,101.73	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	28,504,704.18	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		28,504,704.18
Excess		2,067,480.73
Budget Appropriation - Surplus (General Budget)**	1,999,357.45	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	68,123.28	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	2,908.17	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		2,908.17

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	1,000,642.55
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	111,565.24
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	2,908.17
Interfunds Established	217,259.67	
Deficit in Anticipated Revenues	897,856.29	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	0.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,115,115.96	1,115,115.96

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	5,752,596.04
Excess in Results of 2023 Operations	XXXXXXXXXX	0.00
Amount Appropriated in the 2023 Budget - Cash	2,633,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Balance - December 31, 2023	3,119,596.04	XXXXXXXXXX
	5,752,596.04	5,752,596.04

### ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,617,690.90
Investments		600.00
Interfund Accounts Receivable		532,491.38
Subtotal		3,150,782.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,368,061.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		782,720.45
Other Assets Pledged to Surplus:*		
Deferred Charges #	2,336,875.59	
Operating Deficit #	-	
Total Other Assets		2,336,875.59
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		3,119,596.04

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>1,394,172.38</u>
Increased by:		
Rents Levied		\$ <u>26,198,908.62</u>
Decreased by:		
Collections	\$ <u>26,202,005.11</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Liens	\$ <u>-</u>	
Other	\$ <u>112,649.08</u>	
		\$ <u>26,314,654.19</u>
Balance December 31, 2023		\$ <u><u>1,278,426.81</u></u>

## SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2022		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2023		\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditures	\$ 184,720.67	\$ 184,720.67	\$ -	\$ -
3. COVID - 19	\$ 2,916,985.60	\$ 729,246.40	\$ -	\$ 2,187,739.20
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ -	\$ -
<b>Total Operating</b>	<b>\$ 3,101,706.27</b>	<b>\$ 913,967.07</b>	<b>\$ -</b>	<b>\$ 2,187,739.20</b>
6. Overexpenditure of an Ordinance	\$ -	\$ _____	\$ 928.51	\$ 928.51
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 928.51</b>	<b>\$ 928.51</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Samantha Rampacek  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$ -
2024 Interest on Bonds		\$ -	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	32,655,000.00	
Issued	XXXXXXXXXX	12,671,000.00	
Paid	3,995,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	41,331,000.00	XXXXXXXXXX	
	45,326,000.00	45,326,000.00	
2024 Bond Maturities - Capital Bonds			\$ 4,266,000.00
2024 Interest on Bonds		\$ 1,282,515.00	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ 1,282,515.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 340,942.72	
Subtotal	\$ 941,572.28	
Add: Interest to be Accrued as of 12/31/2024	\$ 344,204.86	
Required Appropriation 2024		\$ 1,285,777.14

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Water/Sewer Improvements	401,000.00	12,671,000.00	9/18/2023	4.00%
	401,000.00	12,671,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	
<b>WATER &amp; SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		\$ -	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$	-	
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		-	\$ -
<b>WATER &amp; SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans		-	\$ -

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$	-	
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Construction Route 130	36,447.82				-	-	36,447.82	
Construction of Pump Station #2A	2,178.45					-	2,178.45	
Route I Sewer Line	82,086.73				43,658.20	-	38,428.53	
Water Main Replacement	360.00					3,955.58	4,315.58	
Various Capital Improvements	-	-				-	-	
Kendall Park Phase 9						-	-	
Deans Pond Lane Water Improvements	66,900.63	580,000.00				-	66,900.63	580,000.00
Various Capital Improvements		243,511.16			35,490.15	18,450.30	-	226,471.31
Various Capital Improvements				928.51	1,367.26	438.75	-	
Various Capital Improvements		212,694.58			341,597.84	241,679.28	-	112,776.02
Various Capital Improvements		148,178.68			89,267.53	(57,191.79)	(0.00)	1,719.36
Various Capital Improvements						529.00	529.00	
Various Capital Improvements	2,674,937.31	1,275,200.00			256,210.69	167,685.18	2,586,411.80	1,275,200.00
Various Utility Improvements		476,549.91			260,795.09	175,582.32	-	391,337.14
Various Utility Improvements		1,004,101.87			684,635.88	657,123.91	-	976,589.90
Various Capital Improvements		713,259.48			152,435.72	73,318.60	-	634,142.36
Various Utility Improvements		1,372,059.29			378,930.96	175,638.04	-	1,168,766.37
<b>PAGE TOTALS</b>	2,862,910.94	6,025,554.97	-	928.51	2,244,389.32	1,457,209.17	2,735,211.81	5,367,002.46

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	2,862,910.94	9,026,660.07	14,750,000.00		928.51	5,211,142.00	879,682.88	13,997,222.75	8,311,817.65
PAGE TOTALS	2,862,910.94	9,026,660.07	14,750,000.00		928.51	5,211,142.00	879,682.88	13,997,222.75	8,311,817.65

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	2,862,910.94	9,026,660.07	14,750,000.00		928.51	5,211,142.00	879,682.88	13,997,222.75	8,311,817.65
PAGE TOTALS	2,862,910.94	9,026,660.07	14,750,000.00		928.51	5,211,142.00	879,682.88	13,997,222.75	8,311,817.65

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	2,862,910.94	9,026,660.07	14,750,000.00		928.51	5,211,142.00	879,682.88	13,997,222.75	8,311,817.65
<b>TOTALS</b>	2,862,910.94	9,026,660.07	14,750,000.00		928.51	5,211,142.00	879,682.88	13,997,222.75	8,311,817.65

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	109.68
Received from 2023 Budget Appropriation	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	109.68	XXXXXXXXXX
	109.68	109.68

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	-
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER & SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
23-02 - Various Improvements	5,000,000.00	5,000,000.00	-	-
23-20 - Various Improvements	3,000,000.00	3,000,000.00	-	-
23-36 - Various Improvements	6,750,000.00	6,750,000.00	-	-
	14,750,000.00	14,750,000.00	-	-

## WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2023**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	4,145.32
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2023 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2023	4,145.32	xxxxxxxxx
	4,145.32	4,145.32