

## General Instructions to Complete the Annual Financial Statement Workbook

**\*\*If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.\*\***

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

## **\*\*Instructions to Complete the 2023 to 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.
- b) On the 2024 AFS, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT:** Macros must be enabled in excel in order for the data rollover process to run successfully. **\*\***

- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.  
Once the 2023 AFS is selected, the function runs automatically. **Warning:** The functionality may cause the screen to
- e) briefly flash rapidly.
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

**PLEASE NOTE:**

## Annual Financial Statement

### Municipal and County AFS

**\*\*PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of the macros, the screen may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being used.**

Required Information	Responses and Data
Name and County of Municipality	South Brunswick Township, Middlesex County ▼
Full Name of Municipality/County	TOWNSHIP OF SOUTH BRUNSWICK
County of Municipality / County	MIDDLESEX
Name of Municipality / County	SOUTH BRUNSWICK
Type	TOWNSHIP
Federal ID #	21-60002306
Governing Body Type	COUNCIL MEMBERS
Address	540 Ridge Road
Address	Monmouth Junction, NJ 08852
Phone	(732) 329 - 4000
Fax	(732) 274 - 8864
Chief Financial Officer	Samantha Rampacek
Registered Municipal Accountant	Scott Clelland
Year Ending	12/31/2025
DATES	Balance - January 1, 2025
	Balance - December 31, 2025
	Outstanding - January 1, 2025
	Outstanding - December 31, 2025
Year End	12/31/2025
Next Year End	12/31/2026
Budget Year	2026
AFS Year	2025
PY	2024
Population Last Census (2020)	47,043
Net Valuation Taxable 2025	4,274,447,300
Muni Code	1221
<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
	COUNTIES - JANUARY 26, 2026
	MUNICIPALITIES - FEBRUARY 10, 2026
	AS AT DECEMBER 31, 2025
	Dec. 31, 2024
	Dec. 31, 2025
	Jan. 1, 2025
	YEAR - 2024
	YEAR - 2025
	<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>
	<b>UTILITY NAME</b>
<b>UTILITY 1</b>	Water/Sewer
<b>UTILITY 2</b>	
<b>UTILITY 3</b>	
<b>UTILITY 4</b>	

*UTILITY 5*

*UTILITY 6*

**PAGE COUNT - SELECT STANDARD OR EXPAND**

**ent - Key Input**  
**Version 2025.0**  
re of this functiona  
g run across all pag

*\*Counties will be lis*

Certificate #
N-1692

1
<b>TYPE</b>
Water & Sewer


ED:

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 47,043  
NET VALUATION TAXABLE 2025 4,274,447,300  
MUNICODE 1221

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2026**  
**MUNICIPALITIES - FEBRUARY 10, 2026**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **TOWNSHIP** of                      **SOUTH BRUNSWICK** , County of                      **MIDDLESEX**

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	Samantha Rampacek
Title	CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Samantha Rampacek** , am the Chief Financial Officer, License #                      **N-1692** , of the                      **TOWNSHIP** of                      **SOUTH BRUNSWICK** , County of                      **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature	Samantha Rampacek
Title	CFO
Address	540 Ridge Road
Phone Number	(732) 329 - 4000
Fax Number	(732) 274 - 8864

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **SOUTH BRUNSWICK** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Scott Clelland  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF SOUTH BRUNSWICK  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF SOUTH BRUNSWICK  
**Chief Financial Officer:** Samantha Rampacek  
**Signature:** Samantha Rampacek  
**Certificate #:** N-1692  
**Date:** 4/9/2026

21-60002306

Fed I.D. #

TOWNSHIP OF SOUTH BRUNSWICK

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 654,667.53	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been increased to \$1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Samantha Rampacek  
Signature of Chief Financial Officer

4/9/2026  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	20,658,356.59	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	80,449.25
Petty Cash	-	
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	2,715,343.91	
SUBTOTAL	2,715,343.91	
TAX TITLE LIENS RECEIVABLE	1,062,016.85	
PROPERTY ACQUIRED FOR TAXES	771,640.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	40,183.41	
DUE FROM GENERAL CAPITAL	1,569,325.67	
Prepaid School Tax	1,281.00	
DUE FROM ANIMAL CONTROL	14,667.14	
DUE FROM W/S OPERATING	62,271.89	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	1,631,533.20	
DEFICIT	-	
Expenditure without an Appropriation	71,141.42	
Overexpenditure of an Appropriation Reserves	588,757.59	
Overexpenditures of Appropriations - CY	243,405.49	
Page Totals:	29,429,924.16	80,449.25

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,429,924.16	80,449.25
APPROPRIATION RESERVES		2,467,153.30
ENCUMBRANCES PAYABLE		600,253.40
CONTRACTS PAYABLE		974,265.87
TAX OVERPAYMENTS		169,991.93
PREPAID TAXES		1,199,958.31
SPECIAL EMERGENCY NOTES PAYABLE		1,310,000.00
OPEN SPACE TAXES PAYABLE		-
RESERVE FOR BID DEPOSITS		8,450.00
RESERVE FOR SECURITY DEPOSITS		16,798.00
RESERVE FOR BURIAL DEPOSITS		1,414.00
RESERVE FOR BUILDING SURCHARGE		38,190.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		487,980.50
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO TRUST FUNDS		2,766,093.36
DUE TO GENERAL CAPITAL		-
DUE TO GRANT FUND		2,064,207.74
DUE TO UTILITY CAPITAL		205,182.48
DUE TO ANIMAL CONTROL FUND		-
DUE TO PAYROLL FUND		214,974.57
RESERVE FOR DEPT OF HUMAN SERVICES		5,445.00
RESERVE FOR DONATIONS		3,753.74
RESERVE FOR INSURANCE REIMBURSEMENTS		47,174.46
RESERVE FOR PROPERTY EVIDENCE		17,757.15
RESERVE FOR TAX SALE PREMIUMS		2,565,477.00
RESERVE FOR PFAS SETTLEMENT		666,662.78
DUE TO CDA		6,138.92
PAGE TOTAL	29,429,924.16	15,917,771.76

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	34,331.46	
DUE TO -		
DUE TO STATE OF NJ		53.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,610.92
DUE TO CURRENT FUND		14,667.14
<b>FUND TOTALS</b>	<b>34,331.46</b>	<b>34,331.46</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
DUE FROM CURRENT FUND		
RESERVE FOR OPEN SPACE		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE FROM OTHER TRUST	202,699.30	
ACCOUNTS RECEIVABLE - CDBG	-	
CDBG RESERVE FOR PROGRAM EXPENDITURES		202,699.30
<b>FUND TOTALS</b>	<b>202,699.30</b>	<b>202,699.30</b>
ARTS AND CULTURAL TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
OTHER TRUST FUNDS		
CASH	33,671,680.01	
Due from County of Middlesex	9,910.67	
Due From/T Payroll Trust	74,714.59	
Due From To/Current Fund	2,766,093.36	
Deferred Charges - Overexpenditure of Reserves	142,528.44	
Due to County - CDBG Grant		202,699.30
Reserve for Open Space		1,969,876.73
Various Reserves		32,828,442.69
Due From/T Grant Fund		51.25
Due From/To Capital		100,275.00
Encumbrances Payable		1,563,582.10
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>36,664,927.07</b>	<b>36,664,927.07</b>

(Do not crowd - add additional sheets)





## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
Accumulated Sick Leave	40,150.17	421,398.44	461,548.61	-
Affordable Housing Contributions	20,000.00	-	-	20,000.00
Celebration of Public Events	21,923.95	35,289.00	37,276.35	19,936.60
Facilities - Weiner Homes	1,064.13	-	-	1,064.13
Council on Affordable Housing	14,549,437.96	3,806,765.65	4,568,329.14	13,787,874.47
Detention Basin	996,499.07	39,429.14	32,891.54	1,003,036.67
Developers Uncompleted Obligations	551,589.32	93,563.00	148,293.52	496,858.80
Development, Maintenance and				-
Preservation of Flemer's Property	56,770.29	-	-	56,770.29
DSK Settlement	-			-
Legal Fees Escrow COAH	14,750.00	-	-	14,750.00
Employee Benefit Plan	1,028.29	34.45	-	1,062.74
Federal Forfeiture	88,042.95	2,819.15	54,106.80	36,755.30
Forfeited Funds	38,549.75	23,762.17	38,923.08	23,388.84
Health Plan	403,608.01	153,123.26	450,000.00	106,731.27
Emergency Assistance Trust Fund	171,584.73	51,875.50	30,912.56	192,547.67
Legal Fees for Med Marijuana	-	-	-	-
Mayor's Task Force	7,592.31	1,000.00	1,037.33	7,554.98
Municipal Court Alcohol Fund	833.96	-	-	833.96
Off Track Road Improvements	367,292.34	-	-	367,292.34
Parking Offense Adjudication Act	563.00	86.00	-	649.00
Performance Deposits	13,815,189.71	3,425,277.14	2,763,649.60	14,476,817.25
Public Defender	131,218.25	5,950.00	21,527.00	115,641.25
Quasi-duty Police Department	474,614.59	2,061,961.25	1,811,218.36	725,357.48
Resident Task Force on Arts	4,956.96	11,304.00	7,998.35	8,262.61
Senior Citizen Contributions	26,178.33	1,495.04	3,813.24	23,860.13
Snow Removal	43,391.60	350,000.00	384,345.91	9,045.69
Substance Abuse Task Force	39,335.70	7,430.00	-	46,765.70
Tax Collector's Trust	514,189.77	-	21,794.67	492,395.10
Tax Sale Premiums	1,046.00	-	-	1,046.00
Township Landfill Closure	100,855.18	8,490.43	1,000.00	108,345.61
Traffic and Environmental Studies	-	31,130.00	31,130.00	-
Unemployment Benefits	75,042.57	35,715.50	36,032.38	74,725.69
				-
Uniform Fire Safety	390,766.68	304,231.00	85,924.56	609,073.12
				-
				-
				-
<b>PAGE TOTAL</b>	\$ 32,948,065.57	\$ 10,872,130.12	\$ 10,991,753.00	\$ 32,828,442.69



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

AC Provident	532.43
AC TD Bank	33,801.05
UC Provident	5,019,903.69
UC NJ ARM	2,746.80
UC First Bank CD	1,164,281.77
OS Provident	550,067.99
OS NJ ARM	0.01
GC Provident	6,116,713.37
GC NJ ARM	206,483.66
AH Provident	15,208,453.53
FF Provident	82,955.30
QU Provident	530,722.85
EB Provident	1,062.74
UF TD Bank	1,030.15
PD Provident	137,455.03
WC Provident (Closed)	-
HP Provident	106,731.27
LE Provident	23,388.84
DB Provident	1,112,798.75
UF Provident	610,623.08
LF Provident	208,345.61
UI Provident	13.71
OT Provident	4,555,109.29
TXT Provident	492,395.10
Dev Provident/TD	10,043,301.69
OT TD Bank	415,408.91
CF Provident	12,309,325.93
CF TD Bank	580,085.07
PR Provident	363,055.30
PR TD	41.67
PAGE TOTAL	59,876,834.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
						-
DOT - Municipal Aid Program - Ridge Road	268,750.00	-	-	-	-	268,750.00
DOT - Discretionary Aid Program Freedom Trail Bikeway	61,899.09	-	-	-	-	61,899.09
DOT - Freedom Trail Bikeway	680,000.00	-	-	-	-	680,000.00
DOT - New Road	233,744.75	-	-	-	-	233,744.75
DOT - Local Freight	4,000,000.00	-	-	-	-	4,000,000.00
DOT - Major Road	-	-	-	-	-	-
DOT - Roberts/Williams Road	131,087.50	-	-	-	-	131,087.50
NJ DOT Benson, Dillon Tyne Ct	185,929.50	-	-	-	-	185,929.50
Distracted Driving	5,145.00	-	3,640.00	-	-	1,505.00
English as Second Language Instructor	32,504.00	-	-	-	-	32,504.00
Emergency Local Public Health	-	-	-	-	-	-
HTS Federal Highway Safety	-	14,142.45	14,142.45	-	-	-
Community Development Block Grant	-	-	-	-	-	-
Recycling Tonnage Grant	261,467.01	-	261,467.01	-	-	-
Ambassador	-	-	-	-	-	-
Middlesex County Recycling Grant	-	-	-	-	-	-
Recycling Enhancement	1,000.00	-	-	-	-	1,000.00
Garden State Historic Preservation Trust Fund - Princeton	290,000.00	-	-	-	-	290,000.00
<b>PAGE TOTALS</b>	<b>6,151,526.85</b>	<b>14,142.45</b>	<b>279,249.46</b>	<b>-</b>	<b>-</b>	<b>5,886,419.84</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,151,526.85	14,142.45	279,249.46	-	-	5,886,419.84
NJ Dept of Health & Human Services - Public Health Priority Fu	70.00	-	-			70.00
Body Worn Cameras	197,686.00	-	2,242.00			195,444.00
Library in Your Living Room	21,631.18	-	-			21,631.18
Library Spokes	12,675.18	-	-			12,675.18
Local Public Health Capacity	-	370,386.62	370,386.62			-
Office Location Public Health (OLPH)	-	90,985.00	90,985.00			-
NJ Division of Highway Safety - Distracted Driver	-	-	-			-
NJ Department of Justice - Vest Replacement	-	-	-			-
Clean Communities Program	89,262.39	113,545.00	113,545.25			89,262.14
Click It or Ticket	1,155.00	-	-			1,155.00
Drive Sober or Get Pulled Over	-	-	-			-
NJ Division of Highway Safety - Safe Corridor	-	-	-			-
Cops in Shops	-	44,760.27	44,760.27			-
Municipal Alliance	-	-	-			-
Highway Connector Speed Crash Grant	21,000.00	-	-			21,000.00
Opioid Settlement	8,236.45	109,422.20	109,422.20			8,236.45
NJ Board of Public Utilities - Energy Audit Program	17,752.50	-	-			17,752.50
						-
<b>PAGE TOTALS</b>	<b>6,520,995.55</b>	<b>743,241.54</b>	<b>1,010,590.80</b>	<b>-</b>	<b>-</b>	<b>6,253,646.29</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	6,520,995.55	743,241.54	1,010,590.80	-	-	6,253,646.29
Body Armor Replacement Fund	-	6,339.60	6,339.60			-
Propigation House	-	-	-			-
National Crimes Statistics	450.18	-	-			450.18
Hazardous Mitigation	43,500.00	-	-			43,500.00
PHPF	-	-	-			-
Pedestrian Safety	8,195.00	-	-			8,195.00
Drunk Driving Enforcement Fund	-	-	-			-
Recreational Opportunities for Individuals with Disabilities	4,022.00	-	-			4,022.00
Stormwater Grant	-	15,000.00	15,000.00			-
NJ DOT Richard Road	-	750,000.00	-			750,000.00
Per Capita Library State Aid	-	25,386.00	25,386.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	6,577,162.73	1,539,967.14	1,057,316.40	-	-	7,059,813.47

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
DOT - Municipal Aid Program - Beekman Road	-			-			-
DOT - Local Freight	4,000,000.00			-			4,000,000.00
DOT - Major Road	276,000.00			-			276,000.00
DOT - New Road	17,378.20			2,870.12			14,508.08
DOT - Roberts/Williams Road/New Road	251,485.83			-			251,485.83
DOT - Freedom Trail Bikeway	419,290.00			1,980.79			417,309.21
County Practice, Preparedness Response	3,000.00						3,000.00
Body Armor Replacement Fund	11,573.69	6,339.60		6,864.10			11,049.19
Federal Vest Replacement	-						-
NJ Division of Highway Safety - Drive Sober or Get Pulled Over	5,915.00			2,590.00			3,325.00
NJ Division of Highway Safety - Click it or Ticket	-						-
NJ Division of Highway Safety - Distracted Driver	3,645.00			3,640.00			5.00
Clean Communities Program	177,036.31	113,545.00		94,036.46			196,544.85
County of Middlesex - Cultural Heritage Grant	-						-
County Recycling Reimbursement	8,718.19						8,718.19
County Open Space - Mapleton Preserve	77,346.78			480.00			76,866.78
Emergency Local Public Health	47,284.89			-			47,284.89
Garden State Historic Preservation Trust Fund -							-
<b>PAGE TOTALS</b>	<b>5,298,673.89</b>	<b>119,884.60</b>	<b>-</b>	<b>112,461.47</b>	<b>-</b>	<b>-</b>	<b>5,306,097.02</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,298,673.89	119,884.60	-	112,461.47	-	-	5,306,097.02
Princeton Nurseries	90,740.33	-		21,320.43			69,419.90
Library in Your Living Room	35,563.90	-					35,563.90
Library Spokes	4,211.02	-					4,211.02
NJ DOT Benson, Dillon Tyne Ct	743,718.00	-					743,718.00
Body Worn Cameras	219,922.53	-		219,922.53			-
Click It or Ticket	1,155.00	-					1,155.00
NJ Forestry	-	-					-
Ambassador	3,679.54	-					3,679.54
County of Middlesex Youth Development	-	-					-
Local Public Health Capacity	23,018.02	370,386.62		97,541.38			295,863.26
Office Location Public Health ( OLPH)	29,333.87	90,985.00		-			120,318.87
Drunk Driving Enforcement Fund	4,287.79	-		450.00			3,837.79
NJ Division of Highway Safety - Safe Corridors	7,615.00	-					7,615.00
NJ Department of Law & Safety - COPS in Shops	3,520.00	44,760.27					48,280.27
Pandemic Influenza - Hepatitis B	-	-					-
Pedestrian Safety	9,185.00	-					9,185.00
Propigation House	525,000.00	-					525,000.00
Opioid Settlement	17,007.55	109,422.20		44,100.00			82,329.75
PAGE TOTALS	7,016,631.44	735,438.69	-	495,795.81	-	-	7,256,274.32

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	7,016,631.44	735,438.69	-	495,795.81	-	-	7,256,274.32
Handicapped Recreation Opportunities Grant							-
(State Share)	38,345.14			837.90			37,507.24
Tobacco Enforcement Grant							-
(SFY2007)	795.91						795.91
(SFY 2008)	1,260.00						1,260.00
(SFY 2009)	1,310.00						1,310.00
Health Community Grant	-						-
Highway Connector Crash Speed Grant	12,250.00						12,250.00
Recycling Tonnage Grant	396,444.69			37,413.31			359,031.38
Recycling Enhancement	1,000.00						1,000.00
County DMHAS							-
Municipal Alliance	4,881.25						4,881.25
Ebola Monitoring							-
H1N1							-
PHPF	15,071.00						15,071.00
EMAA	26,400.00						26,400.00
National Crime Statistics	44,450.18						44,450.18
Library ESL				68,544.01	68,544.01		-
PAGE TOTALS	7,558,839.61	735,438.69	-	602,591.03	68,544.01	-	7,760,231.28



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor	6,339.60	6,339.60		-		0.00
Drive Sober or Get Pulled Over	-	-		4,550.00		4,550.00
Per Capita Library State Aid	25,386.00	25,386.00		-		-
Stormwater Assistance Grant	15,000.00	15,000.00		-		-
Cops in Shops	44,760.27	44,760.27		135,692.49		135,692.49
HTS Federal Highway Safety	14,142.45	14,142.45		15,995.00		15,995.00
Emergency Local Public Health Grant	370,386.62	370,386.62		-		-
OLPH Grant	90,985.00	90,985.00		190,281.55		190,281.55
Propogation House	-	-		100,000.00		100,000.00
DDEF	-	-		1,260.00		1,260.00
PHPF	-	-		-		-
County Recycling	-	-		35,879.00		35,879.00
Municipal Alliance	-	-		11,578.00		11,578.00
Opioid Settlement	109,422.20	109,422.20		-		-
Ballistic Vests	-	-		3,738.84		3,738.84
Library ESL	-	-		12,945.00		12,945.00
Recreation	-	-		7,500.00		7,500.00
Recycling Tonnage	-	-		305.48		305.48
<b>TOTALS</b>	<b>676,422.14</b>	<b>676,422.14</b>	<b>-</b>	<b>519,725.36</b>	<b>-</b>	<b>519,725.36</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(1,281.00)
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	140,773,479.00
Paid	140,773,479.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(1,281.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	140,772,198.00	140,772,198.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	217,502.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	39,000,718.89
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	3,692,239.01
Due County for Added and Omitted Taxes	XXXXXXXXXX	487,980.50
Paid	42,910,460.43	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	487,980.50	XXXXXXXXXX
	43,398,440.93	43,398,440.93

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">2,955,067.00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	2,955,067.00
Paid	2,955,067.00	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	2,955,067.00	2,955,067.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,430,000.00	1,430,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	25,921,841.72	28,822,681.98	2,900,840.26
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>25,921,841.72</b>	<b>28,822,681.98</b>	<b>2,900,840.26</b>
Receipts from Delinquent Taxes	1,100,000.00	1,433,204.08	333,204.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	49,204,118.77	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	4,047,947.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	53,252,065.77	54,468,154.45	1,216,088.68
	<b>81,703,907.49</b>	<b>86,154,040.51</b>	<b>4,450,133.02</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	241,636,754.79
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	140,773,479.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	42,692,957.90	xxxxxxxxxx
Due County for Added and Omitted Taxes	487,980.50	xxxxxxxxxx
Special District Taxes	2,955,067.00	xxxxxxxxxx
Municipal Open Space Tax	1,752,276.05	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,493,160.11
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	54,468,154.45	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>243,129,914.90</b>	<b>243,129,914.90</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		81,703,907.49
2025 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2025 (Budget Statement Item 9)		81,703,907.49
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		310,000.00
Total General Appropriations (Budget Statement Item 9)		82,013,907.49
Add: Overexpenditures (see footnote)		114,141.10
Total Appropriations and Overexpenditures		82,128,048.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	78,167,735.18	
Paid or Charged - Reserve for Uncollected Taxes	1,493,160.11	
Reserved	2,467,153.30	
Total Expenditures		82,128,048.59
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,900,840.26
Delinquent Tax Collections	XXXXXXXXXX	333,204.08
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,216,088.68
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	221,339.38
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	2,389,639.83
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	112,728.11
Miscellaneous Animal Trust Adjustments		6,934.64
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	1,576,260.31	XXXXXXXXXX
Adjustments to Accounts Payable	1,907.71	
Tax Overpayments Created	319,824.02	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	5,282,782.94	XXXXXXXXXX
	7,180,774.98	7,180,774.98



**SURPLUS - CURRENT FUND  
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	3,422,639.59
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	5,282,782.94
4. Amount Appropriated in the 2025 Budget - Cash	1,430,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	7,275,422.53	xxxxxxxxxx
	<b>8,705,422.53</b>	<b>8,705,422.53</b>

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		20,658,356.59
Investments		-
[REDACTED]		
Sub Total		20,658,356.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		15,917,771.76
Cash Surplus		4,740,584.83
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	2,534,837.70	
Cash Deficit #	-	
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		2,534,837.70
		<b>7,275,422.53</b>

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 237,274,440.02
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 2,955,067.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 4,253,839.14
5a. Subtotal 2025 Levy	\$ 244,483,346.16	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy		\$ 244,483,346.16
6. Transferred to Tax Title Liens		\$ 69,688.22
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 61,559.24
9. Discount Allowed		\$
10. Collected in Cash: In 2024	\$ 1,082,130.95	
In 2025*	\$ 240,470,623.84	
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 84,000.00	
Total To Line 14	\$ 241,636,754.79	
11. Total Credits		\$ 241,768,002.25
12. Amount Outstanding December 31, 2025		\$ 2,715,343.91
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	<b>98.83%</b>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 241,636,754.79
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 241,636,754.79

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 241,636,754.79
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 241,636,754.79</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 244,483,346.16
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.84%</u>

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 241,636,754.79
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 241,636,754.79</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 244,483,346.16
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.84%</u>

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	77,734.25
2. Senior Citizens Deductions Per Tax Billings		XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	87,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	86,715.00
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	80,449.25	XXXXXXXXXX
	168,199.25	168,199.25

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	-	
Line 4	87,750.00	
Sub - Total	87,750.00	
Less: Line 7	3,750.00	
To Item 10, Sheet 22	84,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025	-	-

Kathy Gilliland  
Signature of Tax Collector

License #

4/9/2026  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		2,428,035.94	XXXXXXXXXX
A. Taxes	1,350,742.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,077,293.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	4,858.39
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,323.23
B. Tax Title Liens - Transfers from Taxes		(1) 1,323.23	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,423,177.55
8. Totals		2,429,359.17	2,429,359.17
9. Balance Brought Down		2,423,177.55	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,433,204.08
A. Taxes	1,344,560.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	88,643.59	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		72,043.38	XXXXXXXXXX
13. 2025 Taxes		2,715,343.91	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	3,777,360.76
A. Taxes	2,715,343.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,062,016.85	XXXXXXXXXX	XXXXXXXXXX
15. Totals		5,210,564.84	5,210,564.84

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 59.14%

17. Item No.14 multiplied by percentage shown above is 2,233,931.15 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	771,640.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	771,640.00
	771,640.00	771,640.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2025

Realized in 2025 Budget           

To Results of Operation (Sheet 19)   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 857,028.51	\$ 727,764.12	\$ 114,141.10	\$ 243,405.49
Overexpenditure of Appropriation Reser	\$ 41,578.45	\$ 41,578.45	\$ 588,757.59	\$ 588,757.59
Deficit in Operations	\$ 1,419,861.37	\$ 1,419,861.37	\$ -	\$ -
Expenditure without an Appropriation	\$ 71,141.42	\$ -	\$ -	\$ 71,141.42
Over-expenditure of PY Appropriations	\$ 54,019.52	\$ 54,019.52	\$ -	\$ -
Over-expenditure of Grants & Trust Res	\$ 85,326.36	\$ 85,326.36	\$ 248,347.87	\$ 248,347.87
Over-expenditure of Capital Ordinance	\$ -	\$ -	\$ 36,535.07	\$ 36,535.07
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 2,528,955.63</b>	<b>\$ 2,328,549.82</b>	<b>\$ 987,781.63</b>	<b>\$ 1,188,187.44</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Samantha Rampacek  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	46,324,000.00	
Issued	xxxxxxxxxx	-	
Paid	3,895,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	42,429,000.00	xxxxxxxxxx	
	46,324,000.00	46,324,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 3,320,000.00
2026 Interest on Bonds*		\$ 1,352,915.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,352,915.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$ 0	
2026 Interest on Bonds		\$ -	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
21-48 Capital Improvements	3,800,000.00	10/20/2025	3,800,000.00	10/19/26	4.0000%	-	151,577.78	10/19/26
22-38 Capital Improvements	2,482,500.00	10/20/2025	2,482,500.00	10/19/26	4.0000%	-	99,024.17	10/19/26
23-19 Construction of New Road	1,520,000.00	10/20/2025	1,520,000.00	10/19/26	4.0000%	-	60,631.11	10/19/26
23-27 Expansion of Library	1,595,000.00	10/20/2025	2,095,000.00	10/19/26	4.0000%	-	83,567.22	10/19/26
23-35 Capital Improvements	2,572,500.00	10/20/2025	2,572,500.00	10/19/26	4.0000%	-	102,614.17	10/19/26
24-15 Capital Improvements	1,205,930.00	10/20/2025	1,205,930.00	10/19/26	4.0000%	-	48,103.21	10/19/26
25-12 Capital/Utility Improvements	7,961,000.00	10/20/2025	7,961,000.00	10/19/26	4.0000%	-	317,555.44	10/19/26
Page Totals	21,136,930.00		21,636,930.00			-	863,073.10	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	21,136,930.00		21,636,930.00			-	863,073.10	
PAGE TOTALS	21,136,930.00		21,636,930.00			-	863,073.10	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	21,136,930.00		21,636,930.00			-	863,073.10	
PAGE TOTALS	21,136,930.00		21,636,930.00			-	863,073.10	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA Capital Equipment-2021 Financing	77,474.54	77,474.54	3,873.72
2. MCIA Capital Equipment-2022 Financing	166,234.47	81,089.99	8,489.68
3. MCIA Capital Equipment-2023 Financing	259,871.90	82,433.59	16,883.27
4. MCIA Capital Equipment-2024 Financing	445,838.69	103,439.85	24,437.93
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>949,419.60</b>	<b>344,437.97</b>	<b>53,684.60</b>

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
East New Road Landfill Closure	-	-	-	-	-	-	-	-
Construction of Route 1	16,272.35	-	-	-	-	-	16,272.35	-
Library Construction	9,741.96	-	-	-	-	-	9,741.96	-
Kendall Park Road Improvements	2,511.29	-	-	-	-	-	2,511.29	-
Construction of Route 522 Section 1-A Route 130 to Cranbury South River Road	-	7,992.57	-	-	-	-	-	7,992.57
Improvements to Senior Center / Reichler Park	-	48,106.86	-	-	1,238.69	-	-	46,868.17
Various Road Improvements	-	22,039.93	-	-	-	-	-	22,039.93
Various Capital Improvements	-	-	-	110.00	110.00	-	-	-
Various Capital Improvements	-	1.69	-	-	-	-	-	1.69
Various Capital Improvements	-	-	-	-	-	-	-	-
Various Capital Improvements	72.58	-	-	-	-	-	72.58	-
Various Capital Improvements	-	-	-	13,798.75	13,798.75	-	-	-
Various Capital Improvements	-	31.21	-	-	-	-	-	31.21
Acquisition of 124 Kingston	-	44,070.08	-	-	-	-	-	44,070.08
Various Capital Improvements	-	25.97	-	6,631.76	6,657.73	-	-	-
Rt 522 Improvements	1.50	-	-	-	-	-	1.50	-
Acquisition of Open Space	-	548,887.55	-	-	-	-	-	548,887.55
<b>Page Total</b>	<b>28,599.68</b>	<b>671,155.86</b>	<b>-</b>	<b>20,540.51</b>	<b>21,805.17</b>	<b>-</b>	<b>28,599.68</b>	<b>669,891.20</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	28,599.68	671,155.86	-	20,540.51	21,805.17	-	28,599.68	669,891.20
Library Expansion	-	20,000.00	-	3,684,188.18	3,704,117.77	-	-	70.41
Acquisition of Land	47,241.65	26,500.00	-	-	-	-	47,241.65	26,500.00
Acquisition of Land	-	-	-	-	-	-	-	-
Acquisition of Land	-	76,938.00	-	-	-	-	-	76,938.00
Various Capital Improvements	-	5,684.44	-	390,566.42	390,012.57	-	-	6,238.29
Various Capital Improvements	-	241,197.88	-	29,554.92	40,457.98	-	-	230,294.82
Acquisition of Land	776.55	95,000.00	-	-	-	-	776.55	95,000.00
Various Road Improvements	-	124,017.59	-	3,148.50	3,148.50	-	-	124,017.59
Various Capital Improvements	-	639,007.00	-	613,256.74	747,317.58	-	-	504,946.16
Acquisition of Open Space	330,106.68	-	-	25,193.05	85,356.80	-	269,942.93	-
Construction of New Road	-	12,764.00	-	72,496.42	72,496.42	-	-	12,764.00
Expansion of Library	-	613,432.58	-	1,208,027.96	1,606,870.43	-	-	214,590.11
Various Capital Improvements	-	1,791,823.03	-	455,130.89	763,626.80	-	-	1,483,327.12
Capital Improvements	63,470.00	1,205,930.00	-	(170,550.93)	226,013.36	-	-	872,835.71
Capital/Utility Improvements	-	-	8,380,000.00	(1,311,575.80)	1,524,678.85	-	-	5,543,745.35
<b>PAGE TOTALS</b>	470,194.56	5,523,450.38	8,380,000.00	5,019,976.86	9,185,902.23	-	346,560.81	9,861,158.76

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	470,194.56	5,523,450.38	8,380,000.00	5,019,976.86	9,185,902.23	-	346,560.81	9,861,158.76
<b>PAGE TOTALS</b>	470,194.56	5,523,450.38	8,380,000.00	5,019,976.86	9,185,902.23	-	346,560.81	9,861,158.76

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	470,194.56	5,523,450.38	8,380,000.00	5,019,976.86	9,185,902.23	-	346,560.81	9,861,158.76
<b>GRAND TOTALS</b>	470,194.56	5,523,450.38	8,380,000.00	5,019,976.86	9,185,902.23	-	346,560.81	9,861,158.76

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	87,403.58
Received from 2025 Budget Appropriation*	XXXXXXXXXX	800,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	419,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	468,403.58	XXXXXXXXXX
	887,403.58	887,403.58

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
Received from 2025 Budget Appropriation*	XXXXXXXXXX	-
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
25-12 Capital Improvements	8,380,000.00	7,961,000.00	419,000.00	-
Total	8,380,000.00	7,961,000.00	419,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	150,120.07
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2025 Budget Revenue	150,120.07	xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	150,120.07	150,120.07



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	4,187,158.47	
Petty Cash	600.00	
Due From Utility Capital	169,903.76	
Due From Utility Assessment	857.66	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,116,305.55	
Liens Receivable	-	
Overexpenditure	1,335,201.47	
Overexpenditure of Appropriation Reserve	1,333,956.02	
COVID-19	729,246.40	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		15,436.52
Encumbrances Payable		722,325.75
Accrued Interest on Bonds and Notes		381,556.93
Prepaid Rents		-
Accounts Payable		89,534.71
Due To Current Fund		62,271.89
Reserve for Insurance Reimbursement Expenses		-
Subtotal - Cash Liabilities		1,271,125.80 "C"
Reserve for Consumer Accounts and Lien Receivable		1,116,305.55
Fund Balance		6,485,797.98
<b>Total</b>	<b>8,873,229.33</b>	<b>8,873,229.33</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	124,606.54							124,606.54
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	124,606.54	-	-	-	-	-	-	124,606.54

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	29,252,617.37	29,657,202.67	404,585.30
Connection Fees	2,100,000.00	3,187,641.00	1,087,641.00
Interest on Investments	225,000.00	284,521.45	59,521.45
Interfund Receivable			-
			-
Reserve for Debt Service	2,502.27	2,502.27	-
Capital Fund Balance	85,821.25	85,821.25	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	31,665,940.89	33,217,688.64	1,551,747.75
Deficit (General Budget) **	718,836.98	718,836.98	-
	32,384,777.87	33,936,525.62	1,551,747.75

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		32,384,777.87
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		32,384,777.87
Add: Overexpenditures (See Footnote)		1,335,201.47
Total Appropriations and Overexpenditures		33,719,979.34
Deduct Expenditures:		
Paid or Charged	33,704,542.82	
Reserved	15,436.52	
Surplus (General Budget)**		
Total Expenditures		33,719,979.34
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	33,217,688.64	
Miscellaneous Revenue Not Anticipated	233,478.69	
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		33,451,167.33
Expenditures:	<b>xxxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxxx</b>	
Paid or Charged	33,704,542.82	
Reserved	15,436.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	33,719,979.34	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		33,719,979.34
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		268,812.01
Anticipated Revenue - Deficit (General Budget)**	718,836.98	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	(450,024.97)	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water/Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	-	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,551,747.75
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	233,478.69
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Accrued Interest Cancelled & Interfunds Liquidated		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,785,226.44	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,785,226.44	1,785,226.44

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	4,700,571.54
Excess in Results of 2025 Operations	XXXXXXXXXX	1,785,226.44
Amount Appropriated in the 2025 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	6,485,797.98	XXXXXXXXXX
	6,485,797.98	6,485,797.98

### ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		4,187,158.47
Investments		600.00
Interfund Accounts Receivable		170,761.42
Subtotal		4,358,519.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,271,125.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,087,394.09
Other Assets Pledged to Surplus:*		
Deferred Charges #	3,398,403.89	
Operating Deficit #		
Total Other Assets		3,398,403.89
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		6,485,797.98

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$ <u>1,304,107.60</u>
Increased by:		
Rents Levied		\$ <u>29,469,400.62</u>
Decreased by:		
Collections	\$ <u>29,597,554.57</u>	
Overpayments applied	\$ <u>59,648.10</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>29,657,202.67</u>
Balance December 31, 2025		\$ <u><u>1,116,305.55</u></u>

## SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2024		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2025		\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure of Appropriations	\$ 2,797,114.46	\$ 2,797,114.46	\$ 1,335,201.47	\$ 1,335,201.47
3. Overexpenditure of Appropriation	\$ 1,098,100.65	\$ 1,098,100.65	\$ 1,333,956.67	\$ 1,333,956.67
4. COVID-19 - 2020 Deficit	\$ 561,465.60	\$ 280,732.80		\$ 280,732.80
5. COVID-19 - 2021 Deficit	\$ 897,027.20	\$ 448,513.60		\$ 448,513.60
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	<b>\$ 5,353,707.91</b>	<b>\$ 4,624,461.51</b>	<b>\$ 2,669,158.14</b>	<b>\$ 3,398,404.54</b>
6. Overexpended Improvement Auth	\$ 928.51	\$ -	\$ -	\$ 928.51
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	<b>\$ 928.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 928.51</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	37,065,000.00	
Issued	XXXXXXXXXX		
Paid	3,925,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	33,140,000.00	XXXXXXXXXX	
	37,065,000.00	37,065,000.00	
2026 Bond Maturities - Capital Bonds			\$ 3,195,000.00
2026 Interest on Bonds		\$ 1,017,900.00	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	1,017,900.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	381,556.93	
Subtotal	\$	636,343.07	
Add: Interest to be Accrued as of 12/31/2026	\$	411,556.93	
Required Appropriation 2026	\$	1,047,900.00	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 24-16 Utility Capital Improvements	8,110,817.00	10/20/2025	8,110,817.00	10/19/2026	4.00%	-	323,531.48	10/19/2026
2. 25-12 Various Capital and Utility Capital Imp	1,472,500.00	10/20/2025	1,472,500.00	10/19/2026	4.00%	-	58,736.39	10/19/2026
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>9,583,317.00</b>		<b>9,583,317.00</b>			-	<b>382,267.87</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	9,583,317.00		9,583,317.00			-	382,267.87	

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ 382,267.87
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ 382,267.87
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ 382,267.87

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
22-84 Construction Route 130	36,447.82	-		7.92	-	7.92	36,447.82	-
67-95 Construction of Pump Station #2A	2,178.45	-		-	-	-	2,178.45	-
56-01 Route I Sewer Line		-		76,103.93	76,103.93	-	-	-
03-48 Water Main Replacement	4,315.58	-		-	-	-	4,315.58	-
36-09 Kendall Park Phase 9		-		-	-	-	-	-
07-46 Radium Remediation		-		4,785.74	4,785.74	-	-	-
08-50 Deans Pond Lane Water Improvements		19,731.40		252,750.75	252,750.75	-	-	19,731.40
11-21 Various Capital Improvements		154,538.23		109,437.18	109,497.18	-	-	154,478.23
12-16 Various Capital Improvements	76,072.42	-		-	-	-	76,072.42	-
12-23 Various Capital Improvements		112,776.02		220,540.53	220,540.53	-	-	112,776.02
13-22 Various Capital Improvements		369.36		1,562.00	-	-	-	1,931.36
14-23 Various Capital Improvements	529.00	-		-	-	-	529.00	-
15-25 Various Capital Improvements	2,586,411.80	1,275,200.00		2,424,471.92	2,424,471.92	-	2,586,411.80	1,275,200.00
16-18 Various Utility Improvements		391,337.14		25,458.50	25,458.50	-	-	391,337.14
17-28 Various Utility Improvements		878,525.45		58,801.28	143,384.28	-	-	793,942.45
18-24 Various Capital Improvements	400,984.01	326,121.00		44,933.00	176,532.32	-	269,384.69	326,121.00
19-25 Various Utility Improvements		932,219.49		219,176.80	239,375.29	-	-	912,021.00
20-33 Purchase of 4 Major Road		37,668.82		6,840.00	6,840.00	-	-	37,668.82
<b>PAGE TOTALS</b>	<b>3,106,939.08</b>	<b>4,128,486.91</b>	<b>-</b>	<b>3,444,869.55</b>	<b>3,679,740.44</b>	<b>7.92</b>	<b>2,975,339.76</b>	<b>4,025,207.42</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,106,939.08	20,468,204.40	1,550,000.00	13,275,974.85	17,161,955.00	7.92	3,052,839.76	18,186,315.65
PAGE TOTALS	3,106,939.08	20,468,204.40	1,550,000.00	13,275,974.85	17,161,955.00	7.92	3,052,839.76	18,186,315.65

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,106,939.08	20,468,204.40	1,550,000.00	13,275,974.85	17,161,955.00	7.92	3,052,839.76	18,186,315.65
PAGE TOTALS	3,106,939.08	20,468,204.40	1,550,000.00	13,275,974.85	17,161,955.00	7.92	3,052,839.76	18,186,315.65

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,106,939.08	20,468,204.40	1,550,000.00	13,275,974.85	17,161,955.00	7.92	3,052,839.76	18,186,315.65
<b>TOTALS</b>	3,106,939.08	20,468,204.40	1,550,000.00	13,275,974.85	17,161,955.00	7.92	3,052,839.76	18,186,315.65

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	109.68
Received from 2025 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	77,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	22,609.68	XXXXXXXXXX
	100,109.68	100,109.68

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER/SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
25-12 Various Cap/Utility Capital Imp	1,550,000.00	1,472,500.00	77,500.00	-
	1,550,000.00	1,472,500.00	77,500.00	-

## WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2025**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	85,821.25
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	7.92
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue	85,821.25	xxxxxxxxx
Balance - December 31, 2025	7.92	xxxxxxxxx
	85,829.17	85,829.17