State of New Jersey
Department of Community Affairs
Annual Debt Statement

Muni Code: **1221** **Local Unit:** **South Brunswick** **County:** **Middlesex**

Budget Year Ending: **December** **31** **2025** *(year)*

Name:	Samantha Rampacek	Phone:	732-329-4000
Title:	CFO	Email:	srampacek@sbtnj.net
CFO Cert. #	N-1692	Address:	540 Ridge Rd
			Monmouth Junction, NJ 08022

Samantha Rampacek, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of South Brunswick, here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

☑ By checking this box, I am swearing that the above statement is true.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ 23,270,000.00	$ 23,270,000.00	$ -
Total Bonds and Notes for Regional School Purposes	$ -	$ -	$ -
Bonds and Notes for the Water & Sewer Utility	$ 65,873,688.00	$ 65,873,688.00	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 74,858,916.70	$ -	$ 74,858,916.70
2 **Total**	$ 164,002,604.70	$ 89,143,688.00	$ 74,858,916.70

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2023	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 11,397,123,094.00
2024	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 12,137,515,115.00
2025	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 14,410,506,752.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... $ 12,648,381,653.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.592%