

SOUTH BRUNSWICK TOWNSHIP RFP FOR BANKING SERVICES

INTEREST RATE SUBMITTAL FORM

Date: _____

Bank: _____

Contact: _____

Address: _____

Phone: _____

Fax: _____

This form must be completed and submitted with your proposal.

Please indicate all costs and the interest rate effective for the period ending Sept 30,2014

METHOD 1- BANK PAYS FOR PRIMPOINT PAYROLL AND ARMORED CAR

Guaranteed Average Ledger Balance(all accounts)****	\$26,000,000.00
Required Reserve Balance	
Compensating Balances required for Monthly Services	
Excess Investable Balance	
Interest Rate on Excess Balance **	
ESTIMATED \$ Amount of Interest Earned Annually	0.00

METHOD 2- TOWNSHIP PAYS FOR PRIMEPOINT PAYROLL AND ARMORED CAR

Guaranteed Average Ledger Balance(all accounts)****	\$26,000,000.00
Required Reserve Balance	
Compensating Balances required for Monthly Services	
Excess Investable Balance	
Interest Rate on Excess Balance **	
ESTIMATED \$ Amount of Interest Earned Annually	0.00

** Indicate method of determining the interest rate and ECR and describe benchmarks.

****It is the intent of the Township of South Brunswick to have one single banking institution provide all of the general banking service needs of the Township as listed on the RFP. Investments, short and long term loans, lease financing, etc. which will be negotiated as needed. This amount represents all monies available except escrow and Capital Investments Arbitrage Accounts on average per month.

NOTES: